



1345 Avenue of the Americas, 33rd Floor, New York, NY 10105

Accredited Investor Verification Letter

Investor/Entity Name: _____

Address: _____

Delaware Statutory Trusts (DSTs) are private placement investments available only to accredited investors and accredited entities. DSTs are offered exclusively through a private placement memorandum (PPM) made available for review before any investment is made. Third Seven Capital, LLC is the managing broker dealer for Four Springs Ten31 XChange. Due to Securities Exchange Commission regulations, Third Seven Capital, LLC, must confirm that in connection with the Investor's intention to participate in securities offerings pursuant to Rule 506(c) under the Securities Act of 1933 (the "Securities Act"), the Verifying Individual or Entity below has taken reasonable steps to verify and determine that Investor is an "accredited investor" as such term is defined in Rule 501 of the Securities Act.

Investor has qualified as an "accredited investor" because he or she (check one below):

is a NATURAL PERSON whose individual net worth, or joint net worth with spouse, is at least \$1,000,000, excluding the value of their primary residence, but including indebtedness secured by such residence in excess of the value of such residence.

is a NATURAL PERSON who had individual income in excess of \$200,000 in each of the two most recent years or joint income with spouse or spousal equivalent in excess of \$300,000 in each of those years and have a reasonable expectation of reaching the same income level in the current year.

is NOT a natural person and hereby represent and warrant that it is an ENTITY in which all of the equity owners are Accredited Investors or that the entity has a net worth of \$5,000,000.

Other (please describe below- note it must comply with SEC Rule 501)

Attestation:

In conjunction with a proposed investment pursuant to Rule 506(c) of Regulation D under the Securities Act of 1933, as amended, I hereby confirm that, as of the date set forth below, (the aforementioned person/investor) is an Accredited Investor (the "Investor") as defined in Rule 501 of Regulation D.

In making this determination, I have reviewed documentation provided by or on behalf of the Investor. I have taken "reasonable steps" as outlined by the Securities and Exchange Commission in making my determination.

I am a(n): Attorney CPA/Accountant Broker Dealer Investment Adviser

License Number: _____ State(s) Admitted or Registered _____

Verifier Signature: _____

Date: _____

Verifier Name: _____

Verifier Company, Title: _____