

INVESTOR QUESTIONNAIRE & SUBSCRIPTION AGREEMENT INSTRUCTIONS

FSC INDUSTRIAL PORTFOLIO 27, DST

In order to complete the closing of this transaction, please provide the following information regarding your desired investment:

NAME OF INVESTOR(S): _____ (Registration Name/Title)

*Please note that if this is a Section 1031 or Section 1033 tax deferred exchange, the replacement property must be held in exactly the same name as the relinquished property. List the name(s) exactly as they appeared on the title of the relinquished property.

TYPE OF INVESTMENT

Check all that apply:

- Section 1031 tax-deferred exchange (if selected, please complete [Section V](#)).
*Please verify that the equity investment amount is fully available after any qualified intermediary fees have been accounted for (exchange amount - fees = amount of equity investment).
Minimum Purchase Amount for Section 1031 Investors is \$100,000.
- Section 1033 tax-deferred exchange.
- Cash investment.
Minimum Purchase Amount for Cash Investors is \$25,000.

The maximum amount of Interests that a Purchaser can purchase is \$15,650,000. The equity to be raised in the Offering (the “**Total Equity**”) is set forth in the Memorandum.

Amount of Equity Investment: \$ _____

FUNDS TO CLOSE

Please indicate how you will be purchasing your interest:

- Funds will be wired by my qualified intermediary (the holder of the exchange proceeds from my relinquished property) (the “**Qualified Intermediary**”) (if selected, please complete [Section V](#)).
- Funds will be wired by me.
- I am sending a check made payable to “Citizens Bank NA, as Escrow Agent for FSC Industrial Portfolio 27, DST” to Four Springs TEN31 Xchange, LLC, c/o Investor Relations, 3349A State Route 138, Allaire Corporate Center, Building A, Suite A, 2nd Floor, Wall, NJ 07719.

INVESTMENT CHECKLIST

In addition, in order to complete the closing of your investment, the following information is required (together, your “**Subscription Packet**”):

- Investor Questionnaire (attached) (the “**Investor Questionnaire**”): please complete, sign and date.
- Subscription Agreement (attached) (the “**Subscription Agreement**”): please complete, sign and date.
- A signature page (attached) to the First Amended and Restated Trust Agreement of the Trust (the “**Trust Agreement**”): please complete, sign and date.
- Investor Settlement Statement (attached) (the “**Subscription Agreement**”): please complete, sign and date. Please note that the closing date will be completed by the Sponsor.
- Entity Documentation (*i.e.*, trust certificate and trust agreement, corporate bylaws; partnership agreement; operating agreement; resolution, as applicable). Please note that the documentation submitted **must include documents authorizing signing authority** and should include any and all amendments.

Please complete and return all documentation to:

Four Springs TEN31 Xchange, LLC c/o Investor Relations
3349A State Route 138, Allaire Corporate Center
Building A, Suite A, 2nd Floor, Wall, NJ 07719
or via e-mail to InvestorServices@4SpringsCapital.com

For questions or assistance, please contact (732) 749-7328 or InvestorServices@4SpringsCapital.com.

INVESTOR QUESTIONNAIRE INVESTMENT IN BENEFICIAL INTERESTS IN FSC INDUSTRIAL PORTFOLIO 27, DST

Please read carefully the Confidential Private Placement Memorandum of FSC Industrial Portfolio 27, DST (the “Trust”) dated April 21, 2023 and all exhibits and supplements thereto (collectively, the “Memorandum”) relating to the potential investment in beneficial interests in the Trust (each, an “Interest” and collectively, the “Interests”) before deciding to subscribe.

EACH PROSPECTIVE INVESTOR SHOULD EXAMINE THE SUITABILITY OF THIS TYPE OF PURCHASE OF SECURITIES IN THE CONTEXT OF ITS OWN NEEDS, PURCHASE OBJECTIVES, AND FINANCIAL CAPABILITIES AND SHOULD MAKE ITS OWN INDEPENDENT INVESTIGATION AND DECISION AS TO SUITABILITY AND AS TO THE RISK AND POTENTIAL GAIN INVOLVED. ALSO, EACH PROSPECTIVE INVESTOR IS ENCOURAGED TO CONSULT WITH ITS ATTORNEY, ACCOUNTANT, FINANCIAL CONSULTANT OR OTHER BUSINESS OR TAX ADVISOR REGARDING THE RISKS AND MERITS OF THE PROPOSED PURCHASE.

This private offering (the “Offering”) of Interests in the Trust is limited to “accredited investors,” as such term is defined in Rule 501 of Regulation D promulgated under the Securities Act of 1933 (the “Securities Act”), who meet all of the suitability requirements and qualifications set forth in the Memorandum. If you meet these qualifications and desire to purchase an Interest, then please complete, execute and deliver this Investor Questionnaire together with the other documents described below, to:

Four Springs TEN31 Xchange, LLC
c/o Investor Relations
3349A State Route 138
Allaire Corporate Center
Building A, Suite A, 2nd Floor
Wall, NJ 07719

OR via email to: InvestorServices@4SpringsCapital.com

Payment instructions for subscriptions submitted before the Trust's acquisition of the Properties will be provided following submission of the documents contained in the Subscription Packet.

Payment for subscriptions submitted after the Trust's acquisition of the Properties should be made as set forth below:

Checks should be made payable to “Citizens Bank NA Escrow Agent for FSC Industrial Portfolio 27, DST” and mailed to the above address.

To wire your investment amount, please comply with the following wiring instructions:

Bank Name:	Citizens Bank NA
Bank Address:	1 Citizens Drive ROP140 Riverside, RI 02915
International SWIFT Code	CTZIUS33
ABA Routing Number:	011500120
Account Name	FSC INDUSTRIAL 27 DST ESCROW
Account Number:	1408322878
REFERENCE:	(Investor Name)

You must complete, sign and return an executed copy of this Subscription Packet. Upon receipt of such documents and verification of the prospective Investor’s investment qualifications, the Trust will elect whether to accept the prospective Investor’s investment. Upon the Trust’s acceptance of a prospective Investor for the purchase of an Interest, the Trust will so notify the prospective Investor. Investors whose subscriptions are accepted by the Trust must remit the entire purchase price for their Interests to the Trust by wiring such funds or by delivering a check for the purchase price of the Interests (the “Purchase Price”), in accordance with the below instructions. The Trust reserves the right, in its sole discretion, to accept or reject a prospective Investor for any reason whatsoever. If a prospective Investor is not accepted, such prospective Investor’s original documents and payments, if any, will be returned without interest. Prospective Investors may be accepted or rejected by the Trust at any time within 30 days of receipt of the foregoing documents. Any proposed purchase of Interests not accepted within 30 days of receipt shall be deemed rejected.

If applicable, you will need to instruct your 1031 exchange qualified intermediary to wire the amount of your Purchase Price to Citizens Bank NA (the “Escrow Bank”) (wiring instructions will be provided). The Purchase Price may also be paid by check to “Citizens Bank NA as Escrow Agent for FSC Industrial Portfolio 27, DST” and mailed to the Escrow Agent at the address set forth above. The purchaser of the Interests (the “Investor”) acknowledges that the Escrow Bank is acting solely as an escrow agent and depository in connection with the Offering and makes no recommendation or endorsement with respect to such Offering, and the Escrow Bank has made no investigation regarding the Offering, the Trust, or the Property described in the Memorandum.

INVESTOR QUESTIONNAIRE

INVESTMENT IN BENEFICIAL INTERESTS IN FSC INDUSTRIAL PORTFOLIO 27, DST

This Investor Questionnaire relates to the undersigned's intention to purchase an Interest in the Trust for a purchase price as listed on page 1 of the Investor Questionnaire & Subscription Agreement. In order to induce the Trust to accept the Subscription Agreement, and as further consideration for such acceptance, the undersigned hereby makes the following acknowledgments, representations and warranties, with the full knowledge that the Trust will expressly rely thereon in making a decision to accept or reject the undersigned's Subscription Agreement:

SECTION I – OWNERSHIP AND INVESTMENT INFORMATION

A. IF INVESTING AS AN INDIVIDUAL(S), PLEASE COMPLETE THE FOLLOWING:

Name of Investor: _____

Name of Joint Investor (if applicable): _____

Primary State of residency: _____

Type of ownership: Individual Ownership JTWROS JTEN Tenants in Common
 Community Property

Accredited Investor Certification: I hereby represent and warrant that:

*(Each Investor must **initial** the statement or statements below that truthfully describe him or her.)*

_____ I am a natural person whose individual net worth, or joint net worth with my spouse or spousal equivalent exceeds \$1,000,000 at the time of purchasing the Interests; or

(For purposes of determining net worth, exclude the value of your primary residence as well as the amount of indebtedness secured by your primary residence, up to the fair market value. Any amount in excess of the fair market value of your primary residence must be included as a liability. In the event the indebtedness on your primary residence was increased in the 60 days preceding the completion of this Investor Questionnaire, the amount of the increase must be included as a liability in the net worth calculation.)

_____ I am a natural person who had individual income in excess of \$200,000 in each of the two most recent years, or joint income with my spouse or spousal equivalent in excess of \$300,000 in each of those years, and I have a reasonable expectation of reaching the same income level in the current year.

_____ I am a natural person who holds, in good standing, one of the following professional licenses: the General Securities Representative license (Series 7), the Private Securities Offerings Representative license (Series 82), or the Investment Adviser Representative license (Series 65).

After completing this page, you may proceed to Section II.

B. IF INVESTING AS A TRUST, PLEASE COMPLETE THE FOLLOWING:

Name of Trust: _____

Trust Taxpayer Identification Number: _____

Trustee Name: _____ SSN: _____ DOB: _____

Trustee Name: _____ SSN: _____ DOB: _____

Trustee Name: _____ SSN: _____ DOB: _____

Trustee Name: _____ SSN: _____ DOB: _____

Please submit a copy of the Trust Agreement and any amendments.

Please note: If a prospective Investor is purchasing Interests through a trust that is a taxpaying entity, then all trustees must complete and execute the Investor Questionnaire on behalf of the trust and all questions concerning income, assets, and accreditation will pertain to the trust. If, on the other hand, the trust is not the taxpaying entity with respect to this investment (e.g., a grantor trust), then the person paying the tax on the trust's income (the "taxpayer") must complete and execute the Investor Questionnaire and all questions concerning income and assets will pertain to the taxpayer.

Accredited Investor Certification: I hereby represent and warrant that:

Revocable Trusts: Please **initial** the statement or statements below that truthfully describe the prospective Investor:

_____ Investor is a revocable trust: (1) not formed for the specific purpose of acquiring the securities offered; (2) with total assets in excess of \$5,000,000; and (3) is directed by a person who has such knowledge and experience in financial and business matters that he or she is capable of evaluating the merits and risks of an investment in an Interest;

_____ Investor is a revocable trust in which the trustee, or co-trustee, of the trust is a bank, insurance company, registered investment company, business development company, or small investment company; or

_____ Investor is a trust in which each grantor is either:

(a) a natural person whose individual net worth, or joint net worth with my spouse (exclusive of the value of my primary residence) of more than \$1,000,000; or

(Note: For purposes of determining net worth, exclude the value of your primary residence as well as the amount of indebtedness secured by your primary residence, up to the fair market value. Any amount in excess of the fair market value of your primary residence must be included as a liability. In the event the indebtedness on your primary residence was increased in the 60 days preceding the completion of this Investor Questionnaire, the amount of the increase must be included as a liability in the net worth calculation.)

(b) a natural person who had individual income in excess of \$200,000 in each of the two most recent preceding full calendar years or joint income with their spouse in excess of \$300,000 in each of those years, and who has (individually or with their spouse) a reasonable expectation of reaching the same income level in the current year.

Irrevocable Trusts: Please **initial** the statement below that truthfully describes the prospective Investor:

_____ Investor is an irrevocable trust: (1) not formed for the specific purpose of acquiring the securities offered; (2) with total assets in excess of \$5,000,000; and (3) with the power and authority to execute and comply with the terms of the Subscription Agreement; or

_____ Investor is a trust in which the trustee, or co-trustee, of the trust is a bank, insurance company, registered investment company, business development company, or small investment company.

After completing this page, you may proceed to Section II.

C. IF INVESTING AS AN ENTITY (CORPORATION, PARTNERSHIP, LLC, ETC.), PLEASE COMPLETE THE FOLLOWING:

Name of Entity: _____

Name and Title of Signatory for Entity: _____

Entity Address: _____

Entity Taxpayer Identification Number: _____

Names of equity owners/signatories and ownership percentages are **REQUIRED** (ownership percentages must total 100%): **EQUITY OWNERS NEED TO COMPLETE SECTION II:**

1. _____

2. _____

3. _____

4. _____

Type of ownership: Corporation Partnership Limited Liability Company Other: _____

Corporation – If purchasing as a corporation, Investor must submit a copy of the corporation’s bylaws, with all amendments.

Partnerships – If purchasing as a partnership, Investor must submit a copy of the partnership agreement, with all amendments.

LLC – If purchasing as a limited liability company, Investor must submit a copy of the LLC agreement, with all amendments.

Accredited Investor Certification: I hereby represent and warrant that:

Please **initial** the statement or statements below that truthfully describe the prospective Investor:

_____ The Investor is a company, with total assets over \$5,000,000, not formed for the specific purpose of acquiring Interests and the Investor’s purchase is directed by a person who has such knowledge and experience in financial and business matters that he or she is capable of evaluating the merits and risks of an investment in the Interests;

_____ The Investor is a broker-dealer registered pursuant to section 15 of the Securities Exchange Act of 1934, as amended;

_____ The Investor is an investment company under the Investment Company Act of 1940 (the “**Investment Company Act**”);

_____ The Investor is a business development company, as defined in section 2(a)(48) of the Investment Company Act;

_____ The Investor is an investment adviser registered pursuant to Section 203 of the Investment Advisers Act of 1940 (as amended, the “**Advisers Act**”) or registered pursuant to the laws of a state;

_____ The Investor is a private business development company (as defined in section 202(a)(22) of the Advisers Act);

_____ The Investor is a small business investment company licensed by the U.S. Small Business Administration under section 301(c) or (d) of the Small Business Investment Act of 1958;

_____ The Investor is a bank, as defined in Section 3(a)(2) of the Securities Act, any savings and loan association, or other institution as defined in Section 3(a)(5)(A) of the Securities Act, whether acting in its individual or fiduciary capacity, or any insurance company as defined in Section 2(13) of the Securities Act;

_____ The Investor is an entity in which all of the equity owners are “accredited investors”;

_____ The Investor is an investment adviser relying on the exemption from registering with the SEC under Section 203(l) or (m) of the Advisers Act;

_____ The Investor is a Rural Business Investment Company as defined in Section 384A of the Consolidated Farm and Rural Development Act;

_____ The Investor is a family office, as defined in Rule 202(a)(11)(G)-1 under the Advisers Act, that (i) has assets under management in excess of \$5,000,000; (ii) is not formed for the specific purpose of acquiring the Interests and (iii) has a person directing the prospective investment who has such knowledge and experience in financial and business matters so that the family office is capable of evaluating the merits and risks of the prospective investment or

_____ The Investor is a family client, as defined in Rule 202(a)(11)(G)-1 under the Advisers Act, of a family office meeting the requirements of the preceding clause and whose prospective investment in the Interests is directed by that family office pursuant to the preceding clause.

After completing this page, you may proceed to Section II.

INVESTOR QUESTIONNAIRE

SECTION II – INVESTOR AND OFFICER INFORMATION

(Please provide additional pages as necessary to complete this Section II for all equity owners.)

INVESTOR #1 (SPOUSE #1, TRUSTEE #1, EQUITY OWNER #1, ETC.):

Salutation: Mr. ___ Ms. ___ Mrs. ___ Dr. _____

Name: _____

Date of Birth: _____

Social Security No./Foreign Passport No or other identification number¹: _____

Home Address: City / State / Zip: _____

Mailing Address: City / State / Zip: _____

Phone Number: _____

Email Address: _____

Country of Residence _____

INVESTOR #2 (SPOUSE #2, TRUSTEE #2, EQUITY OWNER #2, ETC.):

Salutation: Mr. ___ Ms. ___ Mrs. ___ Dr. _____

Name: _____

Date of Birth: _____

Social Security No./Foreign Passport No or other identification number: _____

Home Address: City / State / Zip: _____

Mailing Address: City / State / Zip: _____

Phone Number: _____

Email Address: _____

Country of Residence _____

Please provide a short explanation if investor's address above differs from his/her photo ID:

¹ In lieu of a passport number, foreign persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

INVESTOR #3 (SPOUSE #3, TRUSTEE #3, EQUITY OWNER #3, ETC.):

Salutation: Mr. ___ Ms. ___ Mrs. ___ Dr. _____

Name: _____

Date of Birth: _____

Social Security No./Foreign Passport No or other identification number²: _____

Home Address: City / State / Zip: _____

Mailing Address: City / State / Zip: _____

Phone Number: _____

Email Address: _____

Country of Residence _____

INVESTOR #4 (SPOUSE #4, TRUSTEE #4, EQUITY OWNER #4, ETC.):

Salutation: Mr. ___ Ms. ___ Mrs. ___ Dr. _____

Name: _____

Date of Birth: _____

Social Security No./Foreign Passport No or other identification number: _____

Home Address: City / State / Zip: _____

Mailing Address: City / State / Zip: _____

Phone Number: _____

Email Address: _____

Country of Residence _____

Please provide a short explanation if investor's address above differs from his/her photo ID:

² In lieu of a passport number, foreign persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

For trusts and other entities:

Please provide the following information for one individual with significant responsibility for managing the legal entity listed above, such as an executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or any other individual who regularly performs similar functions. (If appropriate, an individual listed above as an investor or equity owner) may also be listed below.

OFFICER/MANAGER
Salutation: Mr. ___ Ms. ___ Mrs. ___ Dr. _____
Name: _____
Date of Birth: _____
Social Security No/Foreign Passport No or other identification number: _____
Home Address: City / State / Zip: _____
Mailing Address: City / State / Zip: _____
Phone Number: _____
Email Address: _____
Country of Residence _____

Please provide a short explanation if the above individual's address above differs from his/her photo ID:

INVESTOR QUESTIONNAIRE

SECTION III – DISTRIBUTION OPTIONS

Name of Investor(s): _____

Please direct distributions via electronic deposit (ACH) to bank or brokerage account (complete #1 through #5, below, and attach a voided check):

1. Name of Bank, Brokerage Firm or Individual: _____

2. Mailing Address: _____

3. City, State, Zip Code: _____

4. Bank ABA (Routing) Number: _____

5. Account Number: _____

Checking Savings

Electronic Deposit (ACH) Authorization – I (we) authorize the Trust and its administrative trustee (the “**Administrative Trustee**”), to deposit distributions from my (our) interest in the Trust to my (our) account indicated above at the depository financial institution (the “**Depository**”) indicated above. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law. I (we) further authorize the Administrative Trustee to debit my (our) account noted below in the event that the erroneously deposits additional funds to which I (we) am (are) not entitled, provided that such debit shall not exceed the original amount of the erroneous deposit. In the event that I (we) withdraw funds erroneously deposited into my (our) account before the Administrative Trustee reverses such deposit, I (we) agree that the has the right to retain any future distributions to which I (we) am (are) entitled until the erroneously deposited amounts are recovered by the Administrative Trustee. This authorization is to remain in full force and effect until the Administrative Trustee has received written notification from me (or either of us) of its termination in such time and in such manner as to afford the Administrative Trustee and the Depository a reasonable opportunity to act on it, or until the Administrative Trustee has sent me written notice of termination of this authorization.

The signature(s) of all Investors of record are required.

Signature of Investor

Signature of Co-Investor (if applicable)

SECTION IV – SUBSTITUTE W-9

TO BE COMPLETED BY INDIVIDUAL/ENTITY FOR WHICH INFORMATION WILL BE REPORTED TO THE IRS.

THE UNDERSIGNED CERTIFIES, under penalties of perjury that: (1) the taxpayer identification number shown below is true, correct and complete; (2) I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or distributions, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding; (3) I am a U.S. person (including Resident Alien); and (4) I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting.

Taxpayer Name: _____

Taxpayer Identification No.: _____

Signature of Investor: _____ Date: _____

INVESTOR QUESTIONNAIRE

SECTION V – SECTION 1031 INVESTORS ONLY

1031 EXCHANGE INFORMATION AND AUTHORIZATION AGREEMENT

I/we, the undersigned, hereby provide the following information pertaining to my/our Qualified Intermediary for this acquisition. I/we request and authorize my/our Qualified Intermediary to furnish the Trust any information requested regarding my/our Section 1031 exchange.

The following Qualified Intermediary is authorized and instructed to fund all equity due to close the transaction prior to the scheduled closing date:

Company Name: _____

Contact Person: _____

Address: _____

City / State / Zip Code: _____

Telephone No: _____

Facsimile No: _____

E-mail Address: _____

Is escrow closed (please check one): Yes No

Closing date of relinquished property: _____

Current balance at Qualified Intermediary escrow account: \$ _____

By checking this box, I (we) instruct my (our) Qualified Intermediary to wire \$ _____ for this investment. I (we) confirm this amount excludes Qualified Intermediary fees and all other expenses.

**ALL INVESTORS MUST SIGN THIS PAGE
INVESTOR SIGNATURE PAGE
TO INVESTOR QUESTIONNAIRE**

I (we) acknowledge and agree to all of the representations, warranties and statements contained in this Investor Questionnaire.

If a natural person:

Signature: _____

Name: _____

Executed this: _____ **day of:** _____ **20** _____

(if joint ownership: to be signed by joint owner.)

Signature: _____

Name: _____

Executed this: _____ **day of:** _____ **20** _____

Consent of Spouse

(For individual Investors in community property states; namely, Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington and Wisconsin.)

I, _____, spouse of _____
have read and approved the foregoing Investor Questionnaire. I hereby appoint my spouse as my attorney-in-fact with respect to the exercise of any rights related to a purchase of an Interest in the Trust and agree to be bound by the provisions of the Subscription Agreement, Trust Agreement, and any other document related to the purchase of such Interest (collectively, the "**Purchase Documents**") insofar as I may have any rights in said Purchase Documents or any property subject thereto under the community property laws of the State of _____ or similar laws relating to marital property in effect in the state of our residence as of the date of the signing of this Investor Questionnaire or the Purchase Documents.

Dated: _____, 20 _____ **SIGNATURE:** _____

If not a natural person:

Name of Trust/Entity: _____

Signature: _____ Name: _____

Executed this: _____ **day of:** _____ **20** _____

Signature: _____ Name: _____

Executed this: _____ **day of:** _____ **20** _____

Signature: _____ Name: _____

Executed this: _____ **day of:** _____ **20** _____

(one natural person signing for the Trust/Entity must separately sign below)

Name of Signatory for Trust/Entity: _____

Signature: _____

Executed this: _____ **day of:** _____ **20** _____

**ALL INVESTORS MUST SIGN THIS PAGE
INVESTOR SIGNATURE PAGE
TO THE TRUST AGREEMENT OF FSC INDUSTRIAL PORTFOLIO 27, DST**

The undersigned hereby covenants and agrees to be bound by the terms and conditions of the First Amended and Restated Trust Agreement of FSC Industrial Portfolio 27, DST dated as of _____, 2023.

ON BEHALF OF OR BY INDIVIDUAL INVESTOR(S):

Signature of Investor #1

Signature of Investor #2

Print Name

Print Name

ON BEHALF OF OR BY A TRUST OR ENTITY INVESTOR (trust, corporation, partnership, limited liability company):

NAME OF TRUST/ENTITY: _____

Signature of Authorized Person

Signature of Authorized Person

Print Name / Title

Print Name / Title

APPROVAL PAGE

NAME OF INVESTOR(S): _____

REGISTERED REPRESENTATIVE OR FINANCIAL ADVISOR APPROVAL AND CERTIFICATION

Financial Advisor must approve, certify and sign below:

The investment provided for herein is **APPROVED**.

The undersigned Financial Advisor hereby represents and warrants that he or she will comply with the applicable requirements of the Securities Act of 1933, as amended, and the published rules and regulations of the Securities and Exchange Commission thereunder, and applicable blue sky or other state securities laws, as well as the rules and regulations of FINRA or any other applicable regulatory authority. The undersigned further represents and warrants that the Financial Advisor is not subject to any of the "Bad Actor" disqualifications described in Rule 506(d) under the Securities Act of 1933, as amended, except for such event: (1) contemplated by Rule 506(d)(2) of the Securities Act of 1933, as amended, and (2) a reasonably detailed description of which has been furnished to FSC Industrial Portfolio 27, DST in writing. The prospective Investor meets the Investor suitability requirements set forth in the Confidential Private Placement Memorandum of FSC Industrial Portfolio 27, DST dated April 21, 2023 and the acquisition of the securities described therein is otherwise a suitable investment for such Investor as may be required by all applicable laws, rules and regulations.

Signature: _____ Date: _____

Printed Name: _____

Firm Name: _____

Firm Type: Broker Dealer Registered Investment Advisor Other

Address: _____

City: _____ State: _____ Zip: _____

Phone No.: _____ Email: _____

BROKER DEALER PRINCIPAL OR RIA PRINCIPAL APPROVAL

A Principal of the Broker Dealer or Registered Investment Advisor must approve and sign below:

The investment provided for herein is **APPROVED**.

Compliance Approval _____

Signature: _____ Date: _____

Printed Name: _____

Broker-Dealer or RIA Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone No.: _____ Email: _____

FSC INDUSTRIAL PORTFOLIO 27, DST
SUBSCRIPTION AGREEMENT

THIS SUBSCRIPTION AGREEMENT DOES NOT CONSTITUTE AN OFFER OF ANY KIND BY OFFEROR AND SHALL NOT BIND OFFEROR UNLESS DULY EXECUTED AND DELIVERED BY OFFEROR. UPON RECEIPT OF THIS SUBSCRIPTION AGREEMENT EXECUTED BY PURCHASER, OFFEROR SHALL HAVE THIRTY (30) DAYS TO EITHER ACCEPT OR REJECT PURCHASER'S OFFER. IF OFFEROR DOES NOT ACCEPT PURCHASER'S OFFER WITHIN SUCH THIRTY (30) DAY PERIOD, PURCHASER'S OFFER SHALL BE DEEMED REJECTED.

IMPORTANT NOTE TO PROSPECTIVE PURCHASERS: Purchaser may not acquire Interests (as defined below) in Offeror until Offeror both acquires the Properties and obtains the Loan (the "Closing Events"). The Sponsor will issue a supplement to the Memorandum (a "Closing Supplement") as soon as practicable after the Closing Events have occurred (such date, the "Closing Date"). Unless the Memorandum is supplemented prior to the Closing Date, Investor subscriptions submitted prior to the Closing Date are irrevocable. Upon the issuance of a supplement prior to the Closing Date (a "Pre-Closing Supplement"), Investors will have until the end of the third calendar day thereafter (the "Revocation Deadline") to revoke their offers to purchase Interests by providing written notice of revocation to the Trust prior to such deadline. If a prospective Purchaser notifies Offeror of his, her, or its desire to revoke the offer to purchase in a timely manner, Offeror will promptly return this Agreement to the prospective Purchaser. The right to withdraw this Agreement terminates as of the Revocation Deadline described herein.

THIS SUBSCRIPTION AGREEMENT (this "Agreement") is made and effective as of the date Offeror executes this Agreement (the "Effective Date"), by and between FSC Industrial Portfolio 27, DST, a Delaware statutory trust ("Offeror"), and _____ (Registration Name), a(n) _____ (Account Type), with reference to the facts set forth below. All terms with initial capital letters not otherwise defined herein shall have the meanings set forth in the Memorandum. The term "Purchaser" shall include the Person executing this Agreement and any Qualified Intermediary to which such Person has assigned this Agreement in connection with a Code (as defined herein) Section 1031 tax deferred exchange.

RECITALS

A. FSC Industrial 27 Depositor, LLC ("Depositor"), FSC Industrial 27 Manager, LLC (the "Trust Manager," "Manager" and "Signatory Trustee"), and The Corporation Trust Company (the "Delaware Trustee") will enter into the Trust Agreement of FSC Industrial Portfolio 27, DST (the "Trust Agreement").

B. Four Springs TEN31 Xchange, LLC ("Sponsor") is sponsoring the offering of Class 1 beneficial interests in Offeror ("Interests") to Purchasers who will become beneficial owners ("Beneficial Owners") in Offeror.

C. Offeror desires to sell and Purchaser desires to buy Interests on the terms and conditions set forth in this Agreement. This sale is made pursuant to the Confidential Private Placement Memorandum for Offeror, including all exhibits, appendixes, supplements, and addenda thereto, a draft copy of which has been provided to the Purchaser (collectively, the "Memorandum").

D. Depositor owns one hundred percent (100%) of the Class 2 beneficial interest in Offeror.

E. Purchaser understands that the Purchase Price (as defined below) received by Offeror will be used to repurchase a portion of the Class 2 beneficial interest owned by Depositor.

F. Offeror will acquire and indirectly own through wholly-owned subsidiaries those certain real properties located at the addresses set forth in the chart below, as more particularly described on Exhibit A attached hereto (the "Properties"). The Properties are leased to and occupied by the tenants set forth in the chart below, which tenants lease the respective Properties pursuant to a lease.

Property	Tenant(s)
3251 Gila Ridge Road, Yuma, AZ 85365	EQUIPMENTSHARE.COM INC., a Delaware corporation
2435 Prairie Road, Eugene, OR 97402	EQUIPMENTSHARE.COM INC.
203 Finley Road, Belle Vernon, PA 15012	EQUIPMENTSHARE.COM INC., a Delaware corporation
104 S. Scenic Highway, Lake Wales, FL 33853	Liqui-box Corporation, an Ohio corporation
1817 Master Avenue, Ashland, OH 44805	Liqui-box Corporation, an Ohio corporation
1175 Bowes Road, Elgin, IL 60123	Abrasive Technology, LLC, a Delaware limited liability company
8400 Green Meadows Drive, North Lewis Center, OH 43035	Abrasive Technology, LLC, a Delaware limited liability company
50-100 Frontier Way, Bensenville, IL 60106	Commercial Foodservice Repair, Inc., d/b/a Tech-24, a South Carolina corporation
2465 North 22nd Street, Decatur, IL 62526	Commercial Foodservice Repair, Inc., d/b/a Tech-24, a South Carolina corporation)
8760 Mississippi Street, Merrillville, IN 46410	Super Products, LLC, a Delaware limited liability company
8271 Anderson Court, Odenton, MD 21113	DOMINO'S PIZZA MASTER ISSUER LLC, a Delaware limited liability company
3519 Wayland Drive, Jackson, MI 49202	Continental Café, LLC, a Michigan, limited liability company
35710 Mound Road, Sterling Heights, MI 48310	Continental Café, LLC, a Michigan limited liability company
700 Stephenson Highway, Troy, MI 48083	Continental Café, LLC, a Michigan limited liability company
7850 Haggerty Road, Van Buren, MI 48111	Continental Café, LLC, a Michigan limited liability company
810 N. Jefferson Ave., St. Louis, MO 63106	Liberty Bell Equipment Corporation, dba MEDCO, a Pennsylvania corporation

4400 South 76th Circle, Omaha, NE 68127	International Paper Company, a New York corporation
4125 State Route 22, Plattsburgh, NY 12901	New York State Electric & Gas Corporation, a New York corporation
1313 and 1422 Campbell Street, Toledo, OH 43607	Brenntag Great Lakes, LLC, an Illinois limited liability company
11686 Upper River Road, Athens, OH 45701	Columbia Gas of Ohio, Inc., an Ohio corporation
3310 Greensburg Road, North Canton, OH 44720	A. Stucki Company, a Delaware corporation
2495 Doctor F E Wright Drive, Jackson, TN 38305	MDSA, LLC, a Georgia limited liability company

G. The Properties will be subject to the Loan Documents as described in the Memorandum.

NOW, THEREFORE, in consideration of the covenants and mutual agreements set forth herein and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as set forth below.

1. Agreement of Purchase and Sale.

- 1.1. Offeror hereby agrees to sell, and Purchaser hereby agrees to purchase \$_____ of Interests in the Trust, payable in cash (the "Purchase Price"). In connection with the purchase, by operation of tax law, a *pro rata* percentage of the Loans shall be allocated to Purchaser. The minimum amount of Interests that a Purchaser completing a Section 1031 Exchange will be required to purchase is \$100,000, unless Offeror waives such requirement. The minimum amount of Interests that a Purchaser completing cash investment (that is not a Section 1031 Exchange) will be required to purchase is \$25,000, unless Offeror waives such requirement. The maximum amount of Interests that a Purchaser can purchase is \$15,650,000 unless Offeror waives such requirement. The equity to be raised in the Offering (the "Total Equity") is set forth in the Memorandum.
- 1.2. Concurrently with delivery of this Agreement, Purchaser shall deliver to Offeror a completed Investor Questionnaire and all documents required thereunder, including but not limited to a valid form of picture identification (i.e., copy of driver's license or passport); a copy of a voided check for direct deposit authorization; and such other documents as may be required by Offeror or Sponsor.
- 1.3. Upon receipt of this Agreement executed by Purchaser and the documents listed in Section 1.2 above, Offeror shall have thirty (30) days to either accept or reject Purchaser's offer. If Offeror does not accept Purchaser's offer within such thirty (30) day period, Purchaser's offer shall be deemed to be rejected. "Business Day" means any day other than a Saturday or Sunday or legal holiday in the State of Delaware.
- 1.4. If Offeror accepts Purchaser's Offer, Offeror shall countersign this Agreement and return a copy to Purchaser.
- 1.5. **Offeror shall not accept any payment of the Purchase Price for the Interests and shall not close on the purchase of any Interests until Offeror has acquired the Properties and obtained the Loan in each case as such terms are defined in the Memorandum (collectively, the "Closing Events").** The

date on which such events have occurred is referred to herein as the “Closing Date.” Offeror agrees to hold this Agreement on behalf of the undersigned, and will not accept or otherwise receive any payment of the Purchase Price for the Interests from the undersigned in connection therewith, until the Closing Date and the following procedures shall apply with respect thereto:

- 1.5.1. Upon acceptance of this Agreement by Seller, Buyer and Seller shall coordinate with each other and with Buyer’s financial advisor or (if applicable) Buyer’s Qualified Intermediary for the transfer of Buyer’s Purchase Price to an escrow agent appointed by Seller (which shall not be an affiliate of the Seller) designated by Seller for purposes of closing its acquisition of the Property (“DST Escrow”) at the time provided in Section 1.5.2. Buyer and Seller agree to execute additional instructions and provide such other documents and materials not inconsistent with the terms of this Agreement if reasonably required by DST Escrow or (if applicable) Buyer’s Qualified Intermediary. “Qualified Intermediary” means that certain exchange accommodator nominated by Purchaser in the Investor Questionnaire to accomplish his, her or its tax-deferred exchange.
 - 1.5.2. After notice by Seller to Buyer of the anticipated date for the Closing Date, Buyer shall deliver (or, if applicable, shall cause Buyer’s Qualified Intermediary to deliver) the Purchase Price to DST Escrow not later than five (5) business days prior to Seller’s anticipated date for the Closing Date.
 - 1.5.3. The Closing Date shall occur, and the Buyer’s acquisition of Interests from the Seller shall close, on or before May 31, 2024 (the “Outside Closing Date”). If the Closing Date has not occurred by 11:59 p.m. on the Outside Closing Date, for any reason other than the default of Buyer under this Agreement, either party may terminate this Agreement by written notice to the other party, with copies of such notice provided to Buyer’s Qualified Intermediary. If this Agreement is so terminated as provided in the preceding sentence, (i) Seller shall promptly execute and deliver any cancellation instructions reasonably requested by DST Escrow; (ii) Seller shall direct DST Escrow to return all funds submitted by Buyer to Buyer or (with respect to funds provided through Buyer’s Qualified Intermediary) to Buyer’s Qualified Intermediary; and (iii) Buyer and Seller shall be released from their obligations under this Agreement.
 - 1.5.4. By executing this Agreement, Buyer hereby appoints Seller as its agent and provides it with a limited power of attorney to execute all documents required by DST Escrow, and to cause the transfer of Buyer’s Purchase Price to and from DST Escrow in the time frame provided in this Agreement.
- 1.6. If Purchaser’s Offer is made subsequent to the Closing Date, upon receipt of the countersigned Agreement, Purchaser shall deposit with Depositor the full Purchase Price in Cash (as defined in part 1.7 below) no later than two (2) Business Days following the Effective Date hereof.

“Cash” means (i) currency of the United States of America, (ii) cashier’s check(s) currently dated and payable to Depositor or Offeror, as required under this Agreement, drawn and paid through a duly organized and operating bank or savings and loan institution, tendered to Depositor or Offeror at least two (2) Business Days before funds are otherwise required to be delivered under this Agreement, or (iii) an amount credited by wire transfer to Depositor or Offeror’s bank account.

Offeror will not accept or otherwise receive any payment of the Purchase Price for the Interests from the undersigned prior to the Closing Date.

Notwithstanding anything to the contrary herein, the undersigned reserves the right to withdraw any Agreement submitted prior to the Closing Date, on the terms described herein. Specifically, if Purchaser’s Offer is made prior to the Closing Date, and Offeror issues a Supplement to the Private Placement Memorandum prior to the Closing Date, the undersigned may revoke his, her or its Agreement prior to the close of the third calendar day after the issuance of such Supplement (such date referred to herein as the “Revocation Deadline”), by providing written notice of revocation to Offeror prior to the Revocation Deadline. If the undersigned notifies Offeror of his or her desire to revoke the Agreement in a timely manner, Offeror will promptly return the Agreement to the undersigned. The undersigned’s right to withdraw the Agreement terminates as of the Revocation Deadline.

2. Purchase Transaction. The purchase transaction will occur no later than: (i) ten (10) Business Days following the Revocation Deadline if Purchaser's Offer is made prior to the Closing Date; or (ii) ten (10) Business Days from the Effective Date of this Agreement as agreed to by the parties (including (i), each a "Transaction Date") if Purchaser's Offer is made subsequent to the Closing Date, if each of the conditions precedent set forth in Section 2.1 has been, or shall be, satisfied as of the Transaction Date.
 - 2.1. This Agreement and the obligations of the parties hereunder are subject to satisfaction of all the following conditions as of the Transaction Date:
 - 2.1.1. Purchaser shall have delivered to Offeror all documents required pursuant to Section 1;
 - 2.1.2. Purchaser shall have deposited the full amount of the Purchase Price with Citizens Bank, N.A. in accordance with the terms of the Memorandum; and
 - 2.1.3. If so elected, Purchaser shall have completed an exchange for all or part of his/her relinquished property with his, her or its Qualified Intermediary, and Offeror shall have executed any necessary documents to evidence such exchange.
 - 2.2. If any of the foregoing conditions precedent set forth in this Section 2 are not satisfied by the Transaction Date, then either party, if not then in default hereunder, may terminate this Agreement upon written notice to the other party.
 - 2.3. Purchaser acknowledges that Offeror is purchasing the Properties from third parties and Offeror shall have no liability to Purchaser in the event Offeror is unable to close on the transactions contemplated by this Agreement as a result of the failure of Offeror to acquire a Property from the third party.
3. Fees and Costs. Purchaser expressly acknowledges and agrees to Offeror's and certain of Offeror's affiliates' entitlement to the Organizational and Offering Expenses Allowance and any other fees or reimbursements as set forth in the Memorandum. Purchaser acknowledges that Offeror makes no representation or warranty whatsoever that the portion of Purchaser's Purchase Price applied to fees or reimbursements constitutes valid replacement property for purposes of complying with Section 1031 of the Internal Revenue Code of 1986, as amended ("Code"), and Purchaser has consulted his, her or its own advisor regarding the treatment of such portion of Purchaser's Purchase Price with respect to such Section 1031 Exchange rules.
4. Purchaser Representations and Warranties.
 - 4.1. Purchaser hereby represents and warrants to Offeror and Depositor as of the Effective Date and again as of the Transaction Date that:
 - 4.1.1. All information that Purchaser has provided to Offeror concerning his, her or its suitability to invest in the Interests is complete, accurate, and correct as of the date of Purchaser's signature on the last page of this Agreement. Purchaser hereby agrees to notify Offeror immediately of any material change in any such information occurring prior to the Transaction Date, including any information about changes concerning Purchaser's net worth and financial position.
 - 4.1.2. Purchaser is either: (i) an accredited investor as defined in Rule 501(a) of Regulation D under the Securities Act of 1933, as amended; or (ii) is purchasing the Interests in a fiduciary capacity for a person meeting such condition; and Purchaser has all requisite authority to enter into this Agreement and has been duly authorized by all requisite action on the part of Purchaser to complete, execute and deliver this Agreement on his, her or its behalf.
 - 4.1.3. Purchaser is not a foreign corporation, foreign partnership, foreign trust or foreign estate (as such terms are defined in the Code and the Treasury Regulations promulgated thereunder).
 - 4.1.4. Regarding Purchaser's financial situation: (i) the total proposed investment in the Interests does not represent more than twenty-five percent (25%) of Purchaser's net worth (for the purposes of

this document, the term “net worth” means the excess of total assets over total liabilities); (ii) Purchaser’s overall commitment to investments that are not readily marketable and include a high level of leverage is not disproportionate to its individual net worth, and its investment in the Interests will not cause such overall commitment to become excessive; (iii) Purchaser has adequate means of providing for his, her or its financial requirements, both current and anticipated, and has no need for liquidity in this investment; and (iv) Purchaser can bear and is willing to accept the economic risk of losing its entire investment in the Interests.

- 4.1.5. Purchaser has received, read, and fully understands the Memorandum; Purchaser is basing his, her or its decision to invest in the Interests on the Memorandum; and Purchaser has relied only on the information contained in said materials and has not relied upon any representations made by any other person. Purchaser recognizes that an investment in the Interests involves substantial risk and Purchaser is fully cognizant of and understands all of the risk factors related to the purchase of the Interests, including, but not limited to, those risks set forth in the section of the Memorandum entitled “Risk Factors.”
- 4.1.6. Purchaser acknowledges that the Interests will be governed by the terms and conditions of the Trust Agreement, and under certain circumstances by the limited liability company agreement contemplated by the Trust Agreement, both of which Purchaser accepts and by which Purchaser agrees by execution hereof to be legally bound notwithstanding that Purchaser’s signature will not be required on either agreement.
- 4.1.7. Purchaser understands that no federal or state agency including the Securities and Exchange Commission, or the securities commission or authorities of any other state has approved or disapproved the Interests, passed upon or endorsed the merits of the Offering or the accuracy or adequacy of the Memorandum, or made any finding or determination as to the fairness of the Interests for public investment.

4.1.8. FEDERAL INCOME TAX CONSEQUENCES.

AS FURTHER PROVIDED IN THE MEMORANDUM, PURCHASER REPRESENTS AND WARRANTS THAT (i) PURCHASER UNDERSTANDS THAT THE TAX CONSEQUENCES OF AN INVESTMENT IN AN INTEREST, ESPECIALLY THE TREATMENT OF THE TRANSACTION UNDER CODE SECTION 1031 AND THE RELATED “1031 EXCHANGE” RULES, ARE COMPLEX AND VARY WITH THE FACTS AND CIRCUMSTANCES OF EACH INDIVIDUAL PURCHASER, (ii) PURCHASER UNDERSTANDS AND IS AWARE THAT THERE ARE SUBSTANTIAL UNCERTAINTIES REGARDING THE TREATMENT OF AN INTEREST AS REAL ESTATE FOR INCOME TAX PURPOSES, (iii) PURCHASER HAS READ THE ENTIRE MEMORANDUM AND FULLY UNDERSTANDS THAT THERE IS A SIGNIFICANT RISK THAT AN INTEREST WILL NOT BE TREATED AS REAL ESTATE FOR INCOME TAX PURPOSES, (iv) PURCHASER HAS INDEPENDENTLY OBTAINED ADVICE FROM ITS LEGAL COUNSEL AND/OR ACCOUNTANT REGARDING ANY TAX-DEFERRED EXCHANGE UNDER CODE SECTION 1031, INCLUDING, WITHOUT LIMITATION, WHETHER THE ACQUISITION OF AN INTEREST MAY QUALIFY AS PART OF A TAX-DEFERRED EXCHANGE, (v) PURCHASER UNDERSTANDS THAT OFFEROR WILL NOT OBTAIN A RULING FROM THE IRS THAT AN INTEREST WILL BE TREATED AS AN UNDIVIDED INTEREST IN REAL ESTATE FOR FEDERAL INCOME TAX PURPOSES AND (vi) PURCHASER UNDERSTANDS THAT THE OPINION OF COUNSEL ISSUED TO OFFEROR (THE “TAX OPINION”), WHICH TAX OPINION IS QUALIFIED AND BASED ON NUMEROUS ASSUMPTIONS THAT MAY NOT BE APPLICABLE TO PURCHASER, IS ONLY COUNSEL’S VIEW OF THE ANTICIPATED TAX TREATMENT AND THAT THERE IS NO GUARANTY THAT THE IRS WILL AGREE WITH SUCH OPINION.

4.1.9. PURCHASER ACKNOWLEDGES AND AGREES THAT IN THE EVENT THAT

PURCHASER AND ANY OTHER PERSON WHO HAS ACQUIRED AN INTEREST IN THE OFFEROR BRINGS ANY CLAIM OR CAUSE OF ACTION AGAINST SEYFARTH SHAW LLP WITH RESPECT TO THE MATTERS SET FORTH IN THE TAX OPINION OR OTHERWISE RELATING TO THE OFFERING, THAT SEYFARTH SHAW LLP SHALL HAVE THE RIGHT, AT ITS ELECTION, TO CONSOLIDATE SUCH CLAIMS AND/OR CAUSES OF ACTION INTO ONE CLAIM OR CAUSE OF ACTION AND IN SUCH EVENT SEYFARTH SHAW LLP SHALL NOT BE OBLIGATED TO SEPARATELY LITIGATE ANY SUCH CLAIMS OR CAUSES OF ACTION WITH THE HOLDERS OF THE INTERESTS IN THE OFFEROR. PURCHASER FURTHER ACKNOWLEDGES AND AGREES THAT PURCHASER IS RESPONSIBLE FOR ITS INDIVIDUAL TAX CIRCUMSTANCES AND ONLY THE OPINION SET FORTH IN THE TAX OPINION MAY BE RELIED UPON BY PURCHASER.

- 4.1.10. Purchaser has independently engaged and obtained advice from relevant professionals to assist in review of the investment based on the particular situation of Purchaser; and the investment decisions on behalf of Purchaser are directed by a person who has such knowledge and experience in financial and business matters that he, she or it is capable of evaluating the merits and risks of an investment in the Interests and of making an informed investment decision.
- 4.1.11. Purchaser understands that neither the Offeror nor the Depositor nor the Sponsor, nor any of their respective officers, directors, employees, managers or members or affiliates nor the legal counsel or advisors of such persons represents the Purchaser in any way in connection with the purchase of the Interests and the entering into of this Agreement or the Trust Agreement. Purchaser also understands that legal counsel to the Offeror, the Depositor, the Sponsor and their affiliates, including Special Tax Counsel, does not represent and shall not be deemed under the applicable codes of professional responsibility to have represented or to be representing the Purchaser.
- 4.1.12. Purchaser is acquiring the Interests for his, her or its own account and for investment purposes only and not with a view toward resale or distribution.
- 4.1.13. Purchaser understands that the Interests are subject to restrictions on transferability and resale and may not be transferred or resold except as permitted under the Securities Act and the applicable state securities laws, pursuant to registration or exemption therefrom. For example, Purchaser agrees that, except as provided in the Trust Agreement, any transfer of the Interests is subject to the right of first refusal and the approval of the Trust Manager and the Interests may not be transferred if the transfer would cause there to be more than 1,999 beneficial owners; and Purchaser agrees that he, she or it will not sell or transfer the Interests to: (i) an employee benefit plan within the meaning of section 3(3) of ERISA that is subject to the fiduciary responsibility provisions of Title I of ERISA (a “plan”), or a plan within the meaning of Code Section 4975(e)(1) that is subject to Code Section 4975 (also, a “plan”), including a qualified plan (any pension, profit sharing or stock bonus plan that is qualified under Code Section 401(a)) or an individual retirement account; (ii) any person or entity that is directly or indirectly acquiring the Interests on behalf of, as investment manager of, as fiduciary of, as trustee of, or with assets of a plan (including any insurance company using assets in its general or separate account that may constitute assets of a plan); (iii) a charitable remainder trust; (iv) any other tax-exempt entity; or (v) a foreign person. Purchaser understands there are additional restrictions on transferability and resale contained in this Agreement, the Investor Questionnaire and the Trust Agreement, including the limited liability company agreement as an exhibit thereto, (collectively, the “Transaction Documents”).
- 4.1.14. Purchaser understands that if Offeror issues a certificate representing the Interests that legends may be placed in or on any such certificate with respect to restrictions on distribution, transfer, resale, assignment, or subdivision of the Interests imposed by applicable federal and state securities laws. Purchaser is fully aware that the Interests have not been registered with the U.S. Securities and Exchange Commission in reliance on the exemptions specified in Regulation D

issued by the U.S. Securities and Exchange Commission pursuant to the Securities Act of 1933, as amended, which reliance is based in part upon Purchaser's representations set forth herein. Purchaser understands that the Interests have not been registered under applicable state securities laws and is being offered and sold pursuant to the exemptions specified in said laws, and unless they are registered, they may not be re-offered for sale or resold except in a transaction or as a security exempt under those laws. Purchaser further understands that the specific approval of such resales by a state securities administrator or official may be required in some states.

- 4.1.15. Purchaser has not been contacted by, nor is he, she or it aware of, any radio, television or print advertisement, cold call or any other form of general solicitation or general advertising with respect to the offering of the Interests.
- 4.1.16. Purchaser is not (i) an "employee benefit plan" as defined in Section 3(3) of ERISA, which includes any "employee pension benefit plan" or "employee welfare benefit plan" as defined in ERISA, whether or not such plan is subject to Title I of ERISA, (ii) any plan described in Section 4975(e)(1) of the Code, including individual retirement accounts, (iii) any entity whose underlying assets include plan assets by reason of a plan's investment in such entity, or (iv) a "benefit plan investor" within the meaning of ERISA and regulation 29 C.F.R. § 2510.3-101 promulgated thereunder, or any successor regulation thereto, as modified by Section 3(42) of ERISA.).
- 4.1.17. The Investor Questionnaire delivered to Offeror is true and complete and Purchaser agrees that Offeror and Depositor may rely on the truth and accuracy of the information for purposes of assuring each of Offeror and Depositor that it may rely on the exemptions from the registration requirements of the Securities Act afforded by Section 4(a)(2) of the Securities Act and Regulation D promulgated under the Securities Act, and of any applicable state statutes or regulations; and Purchaser further agrees that Offeror and Depositor may present such information to such parties as they deem appropriate if called upon to verify the information provided or to establish the availability of an exemption from registration under Section 4(a)(2) of the Securities Act, Regulation D or any state securities statutes or regulations or if the contents are relevant to any issue in any action, suit or proceeding by which it is or may be bound.
- 4.1.18. Purchaser agrees that the information in the Memorandum, including, but not limited to, property financial information, property reports or summaries, financial projections, and other agreements, documents, materials, and oral and/or written information with respect to the proposed purchase of the Interests is confidential "Business Information"; and agrees that the Business Information is confidential and is intended solely for the undersigned's limited use and benefit in determining the undersigned's desire to purchase Interests; and agrees to keep the Business Information permanently confidential, and not to disclose or divulge any Business Information to, or reproduce any Business Information for the benefit of, any Person other than those individuals who are actively and directly participating in the analysis of the proposed investment on behalf of the undersigned (to the extent reasonably required for such analysis) and who have been informed of the confidential nature of such information.
- 4.1.19. Purchaser has had the opportunity to ask questions of, and receive answers from, Offeror, Trust Manager, and Sponsor concerning the Interests and the Properties and the terms and conditions of the offering of the Interests and to obtain any additional information deemed necessary to verify the accuracy of the information contained in the Memorandum. Purchaser has been provided with all materials and information requested by either Purchaser or others representing Purchaser, including any information requested to verify any information furnished Purchaser.
- 4.1.20. Purchaser acknowledges that Offeror has the unconditional right to accept or reject any offer to purchase the Interests.
- 4.1.21. Purchaser understands that the Operating Partnership will have the right, but not obligation, to exercise the Exchange Right, and that the Operating Partnership may choose not to exercise such right.

4.1.22. Purchaser acknowledges and understands that the Offering of Interests and management of the Properties will create certain conflicts of interest between the Trust, the Beneficial Owners and the Sponsor, the Depositor, the Trust Manager, and their affiliates and, further, that none of the arrangements or agreements described herein, including those relating to compensation, is the result of arm's-length negotiations.

4.2. Purchaser hereby certifies and acknowledges all of the following:

(i) neither Purchaser nor the undersigned is listed in the Annex to, or otherwise subject to the provisions of, the Executive Order Nos. 12947, 130199 and 13224 and all modifications thereto or thereof (collectively, the "Executive Order");

(ii) neither Purchase nor the undersigned is owned or controlled by, or acting for or on behalf of, any person or entity that is listed in the Annex to, or is otherwise subject to the provisions of, the Executive Order;

(iii) neither Purchaser nor the undersigned is prohibited from engaging in any transaction by any terrorism or money laundering law, including the Executive Order;

(iv) neither Purchase nor the undersigned has committed, threatened or conspired to commit or support "terrorism" as defined in the Executive Order;

(v) neither Purchaser nor the undersigned is, or plans to utilize any funds in relation to this Agreement which would constitute property, subject to trade restrictions under U.S. law, including but not limited to, the International Emergency Economic Powers Act, 50 U.S.C. § 1701 et seq., the Trading with the Enemy Act, 50 U.S.C. App. 1 et seq., and any Executive Order or regulations promulgated thereunder which would prohibit he, she or it from acquiring Interests;

(vi) none of the funds which the Purchaser or undersigned plans to utilize in relation to this Agreement have been (or will be) derived from any unlawful activity;

(vii) neither Purchaser nor the undersigned is a Sanctioned Person;

(viii) neither Purchaser nor the undersigned is affiliated with any Person listed who would be unable to make representations (i) through (vii) above;

(ix) neither Purchaser nor the undersigned has any of its assets in Sanctioned Countries; and

(x) neither Purchaser nor the undersigned derives any of Purchaser or undersigned's operating income from investments in, or transactions with, Sanctioned Persons or Sanctioned Countries.

4.2.1. For purposes of Section 4.2, "Sanctioned Person" shall mean (i) a person named on the list of "specially designated nationals" or "blocked persons" maintained by the U.S. Office of Foreign Assets Control ("OFAC") which may be downloaded from <http://www.treasury.gov/resource-center/sanctions/SDN-List/Pages/default.aspx>, or as otherwise published from time to time, or (ii) (A) an agency of the government of a Sanctioned Country, (B) an organization controlled by a Sanctioned Country, or (C) a person resident in a Sanctioned Country, to the extent subject to a sanctions program administered by OFAC.

4.2.2. For purposes of Section 4.2, "Sanctioned Country" shall mean a country subject to a sanctions program identified on the list maintained by OFAC and available at <http://www.treasury.gov/resource-center/sanctions/Programs/Pages/Programs.aspx>, or as otherwise published from time to time.

- 4.3. If there are any exceptions to the statements in Section 4.1 and/or 4.2, Purchaser has:
- (i) described such exceptions on a separate sheet of paper, signed and dated by Purchaser,
 - (ii) initialed this space _____; and
 - (iii) attached the separate signed and dated sheet of paper to this Agreement.
- 4.4. If Purchaser is acquiring Interests in a fiduciary capacity: (i) the representations, warranties, agreements, acknowledgments and understandings herein shall be deemed to have been made on behalf of the person or persons for whose benefit such Interests are being acquired; (ii) the name of such person or persons is indicated below Purchaser's name; and (iii) such further information as Offeror deems appropriate shall be furnished regarding such person or persons.
- 4.5. The representations and warranties of Purchaser as set forth in this Agreement shall survive the Transaction Date or termination of this Agreement and in the event of a Transfer Distribution and the issuance of membership Units in complete satisfaction of the Interests, these representations and warranties shall be deemed given again as of the date thereof.

5. General Provisions.

- 5.1. Cooperation. Purchaser and Offeror acknowledge that it may be necessary to execute documents other than those specifically referred to herein to complete the acquisition of the Interests as provided herein. Purchaser and Offeror agree to cooperate with each other in good faith by executing such other documents or taking such other action as may be reasonably necessary to complete this transaction in accordance with the parties' intent evidenced in this Agreement.
- 5.2. Assignment. Purchaser shall not assign its rights under this Agreement except to the Qualified Intermediary without first obtaining Offeror's written consent, which consent may be withheld in Offeror's sole and absolute discretion. No such assignment shall operate to release the assignor from the obligation to perform all obligations of Purchaser hereunder. Offeror shall have the absolute right to assign its rights and obligations under this Agreement.
- 5.3. Notices. Unless otherwise specifically, provided herein, all notices, demands, or other communications given hereunder shall be in writing and shall be addressed as follows:

If to Offeror, to:

FSC Industrial Portfolio 27, DST
c/o Four Springs TEN31 Xchange, LLC
3349A State Route 138
Allaire Corporate Center
Building A, Suite A, 2nd Floor
Wall, NJ 07719
Tel: (732) 749-7328

If to Purchaser, to:

Purchaser's address as set forth in the Investor
Questionnaire he, she or it has provided to Offeror.

Either party may change such address by written notice to the other party.

- 5.4. Choice of Law. This Agreement shall be construed and enforced in accordance with the laws of the State of Delaware, without regard to its conflicts of laws principles. The substantive law of the State of Delaware will apply to any disputes in accordance with Section 5.9.
- 5.5. Election to Effect an Internal Revenue Code Section 1031 Exchange. In the event Purchaser so elects, Offeror agrees to accommodate Purchaser in effecting a tax-deferred exchange under Code Section 1031, as amended. Purchaser shall have the right to elect a tax-deferred exchange at any time prior to the Transaction Date. If Purchaser elects to effect a tax-deferred exchange, Offeror agrees to execute

documents, agreements, or instruments as may be necessary or appropriate to effect the exchange, provided that Offeror shall incur no additional costs, expenses, fees or liabilities, nor shall the transaction be delayed as a result of the exchange. Purchaser may assign this Agreement to the Qualified Intermediary in order to effect such exchange and thereafter such assignee will perform Purchaser's obligations under this Agreement. Purchaser shall identify the Qualified Intermediary, if applicable, within Purchaser's Investor Questionnaire.

- 5.6. **Binding Agreement.** Subject to any limitation on assignment set forth herein, all terms of this Agreement shall be binding upon, inure to the benefit of and be enforceable by the parties hereto and their respective legal representatives, successors and assigns.
- 5.7. **As-Is, Where-Is.** Except as expressly set forth in this Agreement, the sale of the Interests hereunder is and will be made on an "as-is" basis, without representations and warranties of any kind or nature, express, implied or otherwise, including, but not limited to, the physical condition of the Properties (including, but not limited to, the presence or absence of hazardous substances on or respecting the Properties), or any other representation or warranty respecting any charges, liens or encumbrances, rights or claims on, affecting or pertaining to the Interests or any part thereof. Purchaser acknowledges that he, she or it will have examined, reviewed and inspected all matters which in Purchaser's judgment bear upon the Interests and its value and suitability for Purchaser's purposes. Except as to matters otherwise set forth in this Agreement, Purchaser will acquire Interests solely on the basis of his, her or its physical and financial examinations, reviews and inspections of the Properties.
- 5.8. **Severability.** If any term, covenant, condition, provision or agreement herein contained is held to be invalid, void or otherwise unenforceable by any court of competent jurisdiction, such fact shall in no way affect the validity or enforceability of the other portions of this Agreement.

5.9. **ARBITRATION OF DISPUTES.**

- 5.9.1. **ALL CLAIMS SUBJECT TO ARBITRATION.** Any dispute or controversy between you and the Sponsor or its subsidiaries, affiliates, officers, directors, employees, agents or representatives, which arises out of or is related to this agreement, including, but not limited to, the validity, scope or enforceability of the arbitration provisions of the agreement, the arbitrability of any dispute hereunder, or the purchase, sale or other disposition of the Units, shall be resolved by arbitration before an arbitration panel of one (1) member in New York, New York before JAMS. The parties acknowledge and agree that this Agreement involves interstate commerce and is subject to the Federal Arbitration Act, 9 U.S.C. § 1 et seq. You agree that you may only bring any claim arising out of or related to this Agreement or the Units in your individual capacity and not as a plaintiff class representative or class member or as a private attorney general in any purported class or representative proceeding, and that the arbitrator may not consolidate your claim with any other person's claim and may not otherwise preside over any form of representative, class or consolidated proceeding. In so agreeing, you acknowledge that you are waiving your rights to either initiate or otherwise participate in any class action or representative proceeding which arises out of or is related to this agreement or the Units. Unless otherwise agreed upon, the parties shall have forty-five (45) days from service of the Demand for Arbitration in which to agree upon an arbitrator. If no arbitrator can be agreed upon, then within sixty (60) days of service of the Demand for Arbitration, the parties must jointly notify the nearest office of JAMS closest to New York, New York that it should select an arbitrator to preside over the arbitration. The notice shall specify that the arbitrator shall be experienced in the area of real estate and limited liability companies or Delaware statutory trusts, and that the arbitrator shall be knowledgeable with respect to the subject matter of the dispute. Unless the parties otherwise agree, the Optional Expedited Procedure under the JAMS Comprehensive Rules of Arbitration and Procedure in effect at the time of the filing of the Demand for Arbitration shall apply. The losing party, in all instances, including but not limited to a dismissal of such party's claims due to the running of the applicable statute of limitations, shall bear all fees and expenses of the arbitration, including the costs and fees of the arbitrator, tribunal fees and expenses, reasonable attorneys' fees of the prevailing party, and all other costs reasonably associated with the conduct of the arbitration. The arbitrator shall be responsible for

determining reasonable fees and costs. Each party shall submit an itemization of fees and costs being claimed in connection with the arbitration within thirty (30) days of the close of the arbitration hearing. The arbitrator shall then render a decision within thirty (30) days following submission of the itemization of fees and costs. Any award rendered hereunder shall be subject to confirmation pursuant to the Federal Arbitration Act in the United States District Court for the Southern District of New York, unless there is no subject matter jurisdiction in said court, in which case the award shall be subject to confirmation in any court of competent jurisdiction.

5.9.2. **WAIVER OF LEGAL RIGHTS.** THE PARTIES ACKNOWLEDGE AND AGREE THAT ANY DISPUTE ARISING OUT OF OR RELATED TO THIS AGREEMENT OR THE UNITS SHALL BE DECIDED BY NEUTRAL BINDING ARBITRATION AS PROVIDED UNDER SECTION 5.9.2. THE PARTIES HEREBY EXPRESSLY WAIVE ANY RIGHTS THEY MAY POSSESS TO HAVE THE DISPUTE LITIGATED IN A COURT AND FURTHER EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY, PROVIDED HOWEVER, THAT NOTHING HEREIN SHALL RESTRICT THE RIGHT OF FOUR SPRINGS TEN31 XCHANGE, LLC, ITS SUBSIDIARIES, AFFILIATES, OFFICERS, DIRECTORS, EMPLOYEES, AGENTS OR REPRESENTATIVES TO SEEK INJUNCTIVE AND DECLARATORY RELIEF IN COURT FOR THE PURPOSE OF ENFORCING THIS SECTION 5.9. THE PARTIES FURTHER ACKNOWLEDGE AND AGREE THAT THEY ARE WAIVING THEIR JUDICIAL RIGHTS TO DISCOVERY AND APPEAL EXCEPT TO THE EXTENT SUCH RIGHTS ARE SPECIFICALLY INCLUDED IN THIS SECTION 5.9. IF EITHER PARTY REFUSES TO SUBMIT TO ARBITRATION AFTER EXECUTION OF THIS AGREEMENT, SUCH PARTY MAY BE COMPELLED TO ARBITRATION. FOUR SPRINGS TEN31 XCHANGE, LLC AND ITS SUBSIDIARIES, AFFILIATES, OFFICERS, DIRECTORS, EMPLOYEES, AGENTS OR REPRESENTATIVES SHALL HAVE THE RIGHT TO COMPEL ARBITRATION IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK UNLESS THERE IS NO SUBJECT MATTER JURISDICTION, IN WHICH CASE SUCH ACTION MAY BE INSTITUTED IN THE SUPREME COURT OF NEW YORK COUNTY, NEW YORK. YOU AGREE TO CONSENT TO THE JURISDICTION OF THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK OR THE SUPREME COURT OF NEW YORK COUNTY, NEW YORK FOR PURPOSES OF SUCH ACTION AND WAIVE ANY OBJECTION TO JURISDICTION, PROCESS OR VENUE, AND FURTHER AGREE TO WAIVE ANY OBJECTION ON THE BASIS OF FORUM NON CONVENIENS. THE PARTIES HAVE READ AND UNDERSTAND THE FORGOING AND EACH ACKNOWLEDGES THAT HIS, HER OR ITS AGREEMENT TO THIS ARTICLE IS VOLUNTARY.

5.10. **INDEMNIFICATION.** BY EXECUTION AND DELIVERY OF THIS AGREEMENT PURCHASER HEREBY AGREES TO INDEMNIFY, DEFEND AND HOLD HARMLESS THE SPONSOR, OFFEROR, DEPOSITOR, TRUST MANAGER, MANAGING BROKER-DEALER, SELLING GROUP AND ALL OF THEIR MEMBERS, MANAGERS, SHAREHOLDERS, OFFICERS, DIRECTORS, EMPLOYEES, CONSULTANTS, AFFILIATES AND ADVISORS (THE "INDEMNIFIED PARTIES"), OF AND FROM ANY AND ALL DAMAGES, LOSSES, LIABILITIES, COSTS AND EXPENSES (INCLUDING ATTORNEYS' FEES AND COSTS) THAT THEY MAY INCUR BY REASON OF PURCHASER'S FAILURE TO FULFILL ALL OF THE TERMS AND CONDITIONS OF THIS AGREEMENT AND THE ASSOCIATED INVESTOR QUESTIONNAIRE OR BY REASON OF THE UNTRUTH OR INACCURACY OF ANY OF THE REPRESENTATIONS, WARRANTIES OR AGREEMENTS CONTAINED HEREIN OR IN ANY OTHER DOCUMENTS PURCHASER HAS FURNISHED IN CONNECTION WITH THIS TRANSACTION. THIS INDEMNIFICATION INCLUDES, BUT IS NOT LIMITED TO, ANY DAMAGES, LOSSES, LIABILITIES, COSTS AND EXPENSES (INCLUDING REASONABLE ATTORNEYS' FEES AND COSTS) INCURRED BY THE INDEMNIFIED PARTIES, DEFENDING AGAINST ANY ALLEGED VIOLATION OF FEDERAL OR STATE SECURITIES LAWS WHICH IS BASED UPON OR RELATED TO ANY UNTRUTH OR INACCURACY OF ANY OF THE REPRESENTATIONS, WARRANTIES OR AGREEMENTS CONTAINED HEREIN OR IN ANY OTHER DOCUMENTS THE UNDERSIGNED HAS FURNISHED TO ANY OF THE FOREGOING IN CONNECTION WITH THIS TRANSACTION.

IN WITNESS WHEREOF, this Subscription Agreement has been executed as of the Effective Date.

PURCHASER:

ON BEHALF OF OR BY INDIVIDUAL INVESTOR(S):

Signature of Investor #1

Signature of Investor #2

Print Name

Print Name

ON BEHALF OF OR BY A TRUST OR ENTITY INVESTOR (trust, corporation, partnership, limited liability company):

NAME OF TRUST/ENTITY: _____

Signature of Authorized Person

Signature of Authorized Person

Print Name / Title

Print Name / Title

OFFEROR:

FSC INDUSTRIAL PORTFOLIO 27, DST,
a Delaware statutory trust

By: FSC INDUSTRIAL 27 MANAGER, LLC,
a Delaware limited liability company,
its Signatory Trustee

By: _____

Name: _____

Title: _____

Dated: _____

EXHIBIT A TO SUBSCRIPTION AGREEMENT

Legal Description

3251 Gila Ridge Road, Yuma, AZ

The Land referred to herein below is situated in the County of Yuma, State of Arizona, and is described as follows:

A PORTION OF THAT PARCEL OF LAND DESCRIBED IN DOCKET 1634, PAGE 890, RECORDS OF YUMA COUNTY, ARIZONA, BEING A PORTION OF THE SOUTHWEST QUARTER OF SECTION 36, TOWNSHIP 8 SOUTH, RANGE 23 WEST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, YUMA COUNTY, ARIZONA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE 1960 U.S. BUREAU OF LAND MANAGEMENT BRASS CAP LOCATED AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SECTION 36, SAID POINT LIES SOUTH 89 DEGREES 30 MINUTES 02 SECONDS WEST A DISTANCE OF 2647.86 FEET FROM THE ARIZONA HIGHWAY DEPARTMENT ALUMINUM CAP LOCATED AT THE SOUTHEAST CORNER OF SECTION 36, AND SAID POINT ALSO LIES NORTH 89 DEGREES 30 MINUTES 32 SECONDS EAST A DISTANCE OF 2647.46 FEET FROM THE YUMA COUNTY HIGHWAY DEPARTMENT BRASS CAP LOCATED AT THE SOUTHWEST CORNER OF SECTION 36;

THENCE SOUTH 89 DEGREES 30 MINUTES 32 SECONDS WEST (RECORD AND MEASURED) ALONG THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SECTION 36 A DISTANCE OF 2057.28 FEET (MEASURED) (2057.45 FEET RECORD RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY, ARIZONA) TO A POINT LOCATED NORTH 89 DEGREES 30 MINUTES 32 SECONDS EAST A DISTANCE OF 590.18 FEET (RECORD AND MEASURED, RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY, ARIZONA) FROM THE SOUTHWEST CORNER OF SECTION 36, SAID POINT ALSO BEING THE SOUTHWEST CORNER OF THAT PARCEL OF LAND DESCRIBED IN RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY, ARIZONA AND THE SOUTHEAST CORNER OF THAT PARCEL OF LAND DESCRIBED IN DOCKET 1489, PAGE 866, RECORDS OF YUMA COUNTY, ARIZONA;

THENCE NORTH 00 DEGREES 29 MINUTES 27 SECONDS WEST (RECORD AND MEASURED) ALONG THE EAST LINE OF SAID PARCEL DESCRIBED IN DOCKET 1489, PAGE 866, RECORDS OF YUMA COUNTY, ARIZONA, A DISTANCE OF 220.86 FEET (RECORD AND MEASURED RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY ARIZONA) TO THE NORTHWEST CORNER OF THAT PARCEL OF LAND DESCRIBED IN RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY, ARIZONA;

THENCE NORTH 85 DEGREES 41 MINUTES 44 SECONDS EAST ALONG THE NORTH LINE OF THAT PARCEL OF LAND DESCRIBED IN RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY, ARIZONA, A DISTANCE OF 38.38 FEET (RECORD AND MEASURED);

THENCE NORTH 89 DEGREES 28 MINUTES 16 SECONDS EAST ALONG THE NORTH LINE OF THAT PARCEL OF LAND DESCRIBED IN RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY, ARIZONA, A DISTANCE OF 306.71 FEET TO THE TRUE POINT OF BEGINNING;

THENCE CONTINUING NORTH 89 DEGREES 28 MINUTES 16 SECONDS EAST ALONG THE NORTH LINE OF THAT PARCEL OF LAND DESCRIBED IN RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY, ARIZONA, A DISTANCE OF 657.11 FEET;

THENCE NORTH 00 DEGREES 29 MINUTES 27 SECONDS WEST A DISTANCE OF 389.74 FEET TO A POINT ON THE SOUTH LINE OF THE GILA RIDGE ROAD RIGHT OF WAY AS ESTABLISHED BY MEASURING FROM THE RAILROAD SPIKES FOUND AT THE CENTERLINE OF SAID RIGHT OF WAY;

THENCE SOUTH 89 DEGREES 31 MINUTES 16 SECONDS WEST ALONG THE SOUTH LINE OF THE GILA RIDGE ROAD RIGHT OF WAY, ALONG A LINE PARALLEL WITH AND 30.00 FEET SOUTH OF THE CENTERLINE OF THE RIGHT OF WAY, A DISTANCE OF 233.89 FEET;

THENCE SOUTH 00 DEGREES 30 MINUTES 17 SECONDS EAST A DISTANCE OF 25.00 FEET TO A POINT ON A CURVE ON THE SOUTH LINE OF THE GILA RIDGE ROAD RIGHT OF WAY AS ESTABLISHED BY MEASURING FROM THE RAILROAD SPIKES FOUND AT THE CENTERLINE OF SAID RIGHT OF WAY HAVING A RADIAL BEARING OF SOUTH 00 DEGREES 30 MINUTES 14 SECONDS EAST;

THENCE NORTHWESTERLY ALONG THE SOUTH LINE OF THE GILA RIDGE ROAD RIGHT OF WAY, PARALLEL WITH AND 55.00 FEET SOUTHERLY OF THE CENTERLINE OF THE RIGHT OF WAY, ALONG SAID CURVE, CONCAVE NORTHEASTERLY, OF RADIUS OF 1009.93 FEET THROUGH A CENTRAL ANGLE OF 04 DEGREES 43 MINUTES 37 SECONDS AN ARC DISTANCE OF 83.32 FEET TO THE END OF SAID CURVE HAVING A RADIAL BEARING OF SOUTH 04 DEGREES 13 MINUTES 23 SECONDS WEST;

THENCE SOUTH 00 DEGREES 29 MINUTES 27 SECONDS EAST A DISTANCE OF 130.34 FEET;

THENCE SOUTH 89 DEGREES 28 MINUTES 16 SECONDS WEST A DISTANCE OF 340.00 FEET;

THENCE SOUTH 00 DEGREES 29 MINUTES 27 SECONDS EAST TO A POINT ON THE NORTH LINE OF THAT PARCEL OF LAND DESCRIBED IN RECORDING NO. 1998-27611, RECORDS OF YUMA COUNTY, ARIZONA A DISTANCE OF 238.08 FEET TO THE TRUE POINT OF BEGINNING;

EXCEPT ALL GAS, OIL, METALS AND MINERAL RIGHTS AS RESERVED IN PATENT FROM THE STATE OF ARIZONA, RECORDED IN DOCKET 74, PAGE 71, RECORDS OF YUMA COUNTY, ARIZONA.

2435 Prairie Road, Eugene OR

The Land referred to herein below is situated in the County of Lane, State of Oregon, and is described as follows:

BEGINNING POINT NORTH 12° 09' WEST, 297.0 FEET FROM A POINT SOUTH 89° 30' EAST, 1772.6 FEET FROM THE SOUTHWEST CORNER OF SECTION 10, TOWNSHIP 17 SOUTH, RANGE 4 WEST, WILLAMETTE MERIDIAN, SAID POINT OF BEGINNING BEGIN IN THE CENTER OF PRAIRIE ROAD; THENCE NORTH 89° 53' EAST ALONG THE EXISTING FENCE, 1098.6 FEET TO THE WESTERLY RIGHT OF WAY LINE OF THE SOUTHERN PACIFIC RAILROAD; THENCE SOUTH 20° 45' EAST ALONG SAID WESTERLY LINE, 910.7 FEET; THENCE NORTH 29° 42' WEST, 1079.5 FEET; THENCE SOUTH 12° 09' EAST, 67.2 FEET; THENCE WEST 160.0 FEET TO THE CENTER OF SAID PRAIRIE ROAD; THENCE NORTH 12° 09' WEST ALONG THE CENTER OF SAID ROAD, 930.3 FEET TO THE POINT OF BEGINNING, IN LANE COUNTY, OREGON.

EXCEPTING THEREFROM THAT PORTION CONVEYED TO SOUTHERN PACIFIC COMPANY, A DELAWARE CORPORATION, BY INSTRUMENT RECORDED JULY 10, 1956, RECEPTION NO. 89449, LANE COUNTY OREGON DEED RECORDS.

ALSO EXCEPTING THEREFROM THAT PORTION CONVEYED TO LANE COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF OREGON, BY INSTRUMENT RECORDED SEPTEMBER 15, 1961, RECEPTION NO. 44107.

ALSO EXCEPTING THEREFROM THAT PORTION CONVEYED TO LANE COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF OREGON, BY INSTRUMENT RECORDED MARCH 26, 1970, RECEPTION NO. 00675, AND RE-RECORDED APRIL 14, 1970, RECEPTION NO. 02603, LANE COUNTY OREGON RECORDS, IN LANE COUNTY, OREGON.

203 Finley Road, Belle Vernon, PA 15012

ALL THAT CERTAIN lot or piece of ground situate in the Township of Rostraver, County of Westmoreland, Pennsylvania, bounded and described as follows, to-wit:

BEGINNING at a point on a concrete monument shown in that certain survey (said survey designated as the Fox Grocery Company Proposed Subdivision as prepared by Westmoreland Engineering Co., Inc. of Monessen, Pennsylvania, and recorded in the Recorder of Deeds Office of Westmoreland County, Pennsylvania in Plan Book Volume 89 Page 63 on November 8, 1984) in the Northerly right of way line of a public road now or formerly known as L.R. 64137 and/or as Service Road "Q", said point being the origin of the line described as North 01° 47' 00" East, a distance of 453.58 feet in that certain Deed between Monongahela Valley Enterprises, Inc. and the Pittsburgh & West Virginia Railway Company as recorded in the Recorder of Deeds Office of Westmoreland County, Pennsylvania in Deed Book Volume 1714 Page 104, said point on the concrete monument being the true place of beginning; thence North 01° 47' 00" East, 453.58 feet to a point on a concrete monument shown on said Proposed Subdivision survey, said concrete monument being at a point in the Southerly limited access right of way line of Interstate Highway No. 70; thence along said limited access Southerly right of way line, South 88° 24' 50" East, a distance of 1670.40 feet to a point; thence South 03° 11' 00" West, a distance of 198.76 feet to a point in the Northerly right of way line of said public road now or formerly known as L.R. 64137 and/or as Service Road "Q"; thence along the Northerly right of way line of said public road, North 87° 01' 00" West, 838.75 feet to a point of curve; thence along a curve deflecting to the left having a radius of 1236.57 feet and an arc distance of 645.82 feet to a point; thence South 63° 03' 45" West, a distance of 13.45 feet to a point; thence South 63° 03' 35" West, a distance of 78.98 feet to a point (said last two courses and distances being collectively described as "South 63° 03' 35" West, a distance of 92.43 feet" in prior deed of record); thence South 26° 56' 25" East, a distance of 10 feet to a point; thence South 62° 31' 38" West, a distance of 149.63 feet to the place of beginning.

EXCEPTING THEREOUT AND THEREFROM all that certain parcel of land subject to the Condemnation Proceedings set forth in the Recorder of Deeds Office of Westmoreland County, Pennsylvania at Instrument No. 200612200061630.

The aforesaid property is also described as follows pursuant to that certain ALTA/NSPS Land Title Survey prepared by Eric S. Jackson, Pennsylvania Professional Land Surveyor No. SU075529, of North Coast Geomatics for American National Commercial Real Estate Due Diligence Management dated May 3, 2021, and finalized July 13, 2021, identified as Job No. NCG 2366:

BEGINNING at a 1-1/2" Iron Pipe found at the Northeasterly corner of Lot 2 as shown on map on file in Instrument No. 201907180020825, said point lying along the Southerly right-of-way line of Interstate I-70 (a limited-access variable-width public right-of-way), being the POINT OF BEGINNING of the land being described:

THENCE South 87°12'17" East, along the said Southerly right-of-way line of Interstate I-70, a distance of 1,689.46 feet, to a 5/8" Iron Rod found;

THENCE South 04°53'32" West, along the Westerly line of land described in deed to Scott A. Suchko in Instrument No. 201609020028144, passing a 5/8" Iron Rod found at 197.59 feet, for a total distance of 199.01 feet;

THENCE the following seven (7) courses and distances along the Northerly right-of-way line of Finley Road (a variable-width public right-of-way):

- (1) North 85°06'28" West, a distance of 842.64 feet;
- (2) Westerly along a curve to the left, having a radius of 1246.57 feet, through a central angle of 29°54'42", an arc distance of 650.78 feet, said curve having a chord with bears South 79°56'11" West, a distance of 643.42 feet;
- (3) South 64°34'12" West, a distance of 139.60 feet;
- (4) South 25°01'10" East, a distance of 4.00 feet;
- (5) South 64°58'50" West, a distance of 75.00 feet;
- (6) North 25°01'10" West, a distance of 5.00 feet;
- (7) South 64°58'50" West, a distance of 38.16 feet, to a MAG Nail set;

THENCE North 04°13'40" East, along the Easterly line of land described in deed to Dana R. & Carl K. Anden in Book 3379 Page 85 and also the Easterly line of said Lot 2, a distance of 429.31 feet, to a 1-1/2" Iron Pipe found at the POINT OF BEGINNING and containing 8.454 acres or 368,264 square feet of land, more or less.

BEING TAX MAP NO. 56-16-00-0-109

BEING the same premises which EquipmentShare.com Inc, a Delaware corporation, by Deed dated September 27, 2021 and recorded October 04, 2021 in Westmoreland County at Instrument No. 202110040041264, granted and conveyed unto FSC EQS Master, LLC, a Delaware limited liability company, in fee.

104 South Scenic Highway, Lake Wales, FL

The Land referred to herein below is situated in the County of Polk, State of Florida, and is described as follows:

LOTS 8, 9, 10, 11, 12, 13, 14 AND 15, BLOCK 40, MAP OF LAKE WALES, ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 1, PAGE 88, PUBLIC RECORDS OF POLK COUNTY, FLORIDA.

1817 Master Avenue, Ashland, OH

The Land referred to herein below is situated in the County of ASHLAND, State of OHIO, and is described as follows:

Parcel 1:

Situated in the Township of Montgomery, City of Ashland, County of Ashland, State of Ohio and being a part of the North half of Section 7, Township 22, Range 16 and being more fully described as follows:

Beginning at an iron pin at the intersection of the East line of Masters Avenue extended to the North and the North line of West Eighteenth Street extended to the West;

Thence North 02 degrees 20 minutes 05 seconds East, along the East line of Masters Avenue extended to the North, a distance of 124.20 feet to an iron pin, said pin being the true place of beginning;

Thence continuing North 02 degrees 20 minutes 05 seconds East, along the East line of Masters Avenue extended to the North, a distance of 398.70 feet to an iron pin;

Thence South 87 degrees 49 minutes 30 seconds East, 199.49 feet to an iron pin, said line being the South line of lands now or formerly owned by Advance Ashland Incorporated as recorded in Volume 340, Pages 894-896, Ashland County Records;

Thence South 02 degrees 20 minutes 05 seconds West, 398.70 feet to an iron pin;

Thence North 87 degrees 49 minutes 30 seconds West, 199.49 feet to an iron pin, the true place of beginning containing 1.8259 acres of land more or less.

Parcel 2:

Situated in the City of Ashland, Township of Montgomery, County of Ashland and State of Ohio: Being known as a part of the Northeast quarter of Section No. 7, Township 22 North, Range 16 West and more fully described as follows:

Commencing for boundary at an iron pin found at the Southeast corner of lot number three thousand six hundred eighty-nine (#3689) North Ashland, said pin being on the North right-of-way line of West Eighteenth Street (50 feet wide);

Thence North 00 degrees 10 degrees 20 minutes West along the East line of Lot #3689, a distance of 215.98 feet to an iron pin found;

Thence South 89 degrees 47 minutes 20 seconds West along the North lines of Lots #3689, #3690 & #3691, a distance

of 241.09 feet to an iron pin found, said pin being on the East line of parcel of land now or formerly owned by Liqui-Box Corporation, as recorded in Volume 357, Page 230 of Ashland County, Ohio Deed Records;

Thence North 00 degrees 46 minutes 35 seconds East along the East line of said Liqui-Box Parcel, a distance of 303.92 feet to an angle iron in concrete found, said angle iron being found on the Southerly line of an easement to the C.I.C. railroad as recorded in Volume 392, Page 1031 of Ashland County, Ohio Deed Records;

Thence North 46 degrees 50 minutes 27 seconds East along said Southerly easement line, a distance of 172.58 feet to an iron pin set;

Thence North 80 degrees 02 minutes 23 seconds East, containing along said Southerly easement line, a distance of 160.55 feet to an iron pin found, said pin being found at the Northwest corner of a parcel of land now or formerly owned by J. Wower and B. Burns, as recorded in Volume 536, Page 835 of Ashland County, Ohio Deed Records;

Thence South 00 degrees 32 minutes 57 seconds East along the West line of said Wower and Burns Parcel, and the West line of a parcel of land now or formerly owned by L.D. & S.L. Bates, as recorded in Volume 532, Page 14 of Ashland County, Ohio Deed Records, a distance of 175.00 feet to a fence corner post with iron pin adjacent found;

Thence North 89 degrees 35 minutes 49 seconds East along the South line of said Bates Parcel, a distance of 271.40 feet to an iron pin found;

Thence South 00 degrees 19 minutes 41 seconds East along the West lines of Lots #3675, #3676, #3677 & #3678, a distance of 274.56 feet to an iron pin found;

Thence South 89 degrees 47 minutes 20 seconds West along the North lines of Lots #3685, #3687 & #3688, a distance of 272.14 feet to an iron pin found;

Thence South 00 degrees 10 minutes 20 seconds East along the West line of said Lot Number 3688, a distance of 215.90 feet to an iron pin found, said pin being found on the North right-of-way line of West Eighteenth Street;

Thence South 89 degrees 42 minutes 20 seconds West along said North right-of-way line, a distance of 49.55 feet to the true place of beginning, containing 4.614 acres.

Parcel 3:

Situated in the Township of Montgomery, City of Ashland, County of Ashland, State of Ohio and being a part of the North half of Section 7, Township 22, Range 16 and being more fully described as follows:

Beginning at an iron pin at the intersection of the East line of Masters Avenue extended to the North and the North line of West Eighteenth Street extended to the West, said pin being the true place of beginning;

Thence North 02 degrees 20 minutes 05 seconds East along the East line of Masters Avenue extended to the North, a distance of 124.20 feet to an iron pin;

Thence South 87 degrees 49 minutes 30 seconds East, a distance of 199.49 feet to an iron pin;

Thence North 02 degrees 20 minutes 05 seconds East, a distance of 398.70 feet to an iron pin;

Thence South 87 degrees 49 minutes 30 seconds East, a distance of 163.11 feet to a point, said line passing through a steel post 0.25 feet from said point, said line being the South line of lands now or formerly owned by Advance Ashland Incorporated as recorded in Volume 340, Pages 894-896 Ashland County Records;

Thence South 02 degrees 57 minutes 44 seconds West, 304.01 feet to an iron pin, said line being the West line of lands now or formerly owned by Advance Ashland Incorporated and the East line of lands now or formerly owned by Community Improvement Corporation;

Thence South 03 degrees 07 minutes 08 seconds West, 216.32 feet to an iron pin on the North line of West Eighteenth Street, said line being the West line of land now or formerly owned by M. Alan and Carolyn White as recorded in Volume 347, Pages 5 & 6 Ashland County Records;

Thence North 88 degrees 14 minutes 55 seconds West along the North line of West Eighteenth Street, a distance of 356.33 feet to an iron pin, the true place of beginning containing 2.4802 acres of land more or less.

Compiled from survey by Charles E. Hamann, Registered Surveyor No. 5403, October 5, 1970.

Parcel 4:

Situated in the City of Ashland, County of Ashland and State of Ohio, and herein described as being a part of the Northwest quarter of Section 7, Township 22, Range 16, and being more fully described as follows, to wit:

Beginning for the same at the point of intersection of the East line of Masters Avenue produced Northerly with the North right-of-way line of Erie Railroad Company Property;

Thence from said place of beginning due North along the East line of Masters Avenue produced Northerly, a distance of 157.88 feet to a point;

Thence North 89 degrees 25 minutes East along the South line of West Eighteenth Street produced westerly, a distance of 356.96 feet to a point at the Westerly terminus of said West Eighteenth Street;

Thence South 00 degrees 18 minutes East along property line now established by existing fence row, a distance of 353.09 feet to a point on the North right-of-way line of aforesaid railroad;

Thence North 61 degrees 54 minutes West along the North right-of-way line of Erie railroad, a distance of 406.74 feet to the place of beginning, containing 2.097 acres of land.

Subject to a 20 foot right-of-way through the Westerly part of said tract for the purpose of ingress and egress.

The foregoing was compiled from a survey made by Howard M. Maxheimer, Registered Surveyor, Registration No. 2785.

Parcel 5:

Situated in the Township of Montgomery, City of Ashland, County of Ashland and State of Ohio, being a parcel of land situated in the Northwest quarter of Montgomery Township, Section 7, Township 22, Range 16, and more fully described as follows:

Beginning at the intersection of the North line of West Eighteenth Street and the East line of Masters Avenue in the City of Ashland;

Thence North 02 degrees 20 minutes 05 seconds East along the East line of Masters Avenue, a distance of 522.90 feet to an iron pin;

Thence North 87 degrees 49 minutes 30 seconds West, a distance of 50.00 feet to an iron pin, the true place of beginning;

Thence continuing North 87 degrees 49 minutes 30 seconds West, a distance of 911.95 feet to an iron pin;

Thence South 03 degrees 03 minutes West, a distance of 211.95 feet to an iron pin on the Northerly right-of-way line of the Erie Lackawanna Railroad;

Thence South 59 degrees 27 minutes East along said railroad right-of-way line, a distance of 1037.84 feet to an iron pin on the West line of Masters Avenue;

Thence North 02 degrees 20 minutes 05 seconds East along the West line of Masters Avenue, a distance of 705.14 feet to the true place of beginning, containing 9.62 acres of land more or less.

The above description was prepared by Charles E. Hamann, Registered Surveyor No. 5403, January 26, 1972.

1175 Bowes Road, Elgin, IL

Real property in the City of Elgin, County of Kane, State of Illinois, described as follows:

THAT PART OF LOTS 5 AND 8 OF FOX BLUFF CORPORATE CENTER, BEING A SUBDIVISION OF PART OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTHWESTERLY LINE OF LOT 4, OF SAID FOX BLUFF CORPORATE CENTER, AND A LINE 20.00 FEET EASTERLY, AS MEASURED PERPENDICULAR THE WEST LINE OF SAID LOT 4; THENCE NORTHEASTERLY, ALONG SAID NORTHWESTERLY LINE AND THE NORTHWESTERLY LINE OF SAID LOT 5 BEING ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 760.00 FEET AND A CHORD BEARING OF NORTH 68 DEGREES 49 MINUTES 14 SECONDS EAST, AN ARC DISTANCE OF 329.26 FEET; THENCE SOUTH 50 DEGREES 46 MINUTES 57 SECONDS EAST, ALONG A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT 5, A DISTANCE OF 158.15 FEET; THENCE SOUTH 01 DEGREES 42 MINUTES 14 SECONDS EAST, PARALLEL WITH THE WEST LINE OF SAID LOT 5, A DISTANCE OF 288.41 FEET TO THE SOUTH LINE OF SAID LOT 5 FOR THE POINT OF BEGINNING; THENCE NORTH 01 DEGREES 42 MINUTES 14 SECONDS WEST, ALONG THE AFORESAID PARALLEL LINE WITH THE WEST LINE OF SAID LOT 5, A DISTANCE OF 288.41 FEET; THENCE NORTH 50 DEGREES 46 MINUTES 57 SECONDS WEST, ALONG SAID PARALLEL LINE WITH THE NORTHEASTERLY LINE OF LOT 5, A DISTANCE OF 158.15 FEET TO SAID NORTHWESTERLY LINE OF LOT 5; THENCE NORTHEASTERLY, ALONG SAID NORTHWESTERLY LINE, BEING ON A CURVE TO THE LEFT HAVING A RADIUS OF 760.00 FEET AND A CHORD BEARING OF NORTH 47 DEGREES 48 MINUTES 48 SECONDS EAST, AN ARC DISTANCE OF 228.04 FEET; THENCE NORTH 39 DEGREES 13 MINUTES 03 SECONDS EAST, ALONG SAID NORTHWESTERLY LINE OF LOT 5, TANGENT TO THE LAST DESCRIBED CURVE, A DISTANCE OF 35.86 FEET TO THE MOST NORTHERLY CORNER OF SAID LOT 5; THENCE SOUTH 50 DEGREES 46 MINUTES 57 SECONDS EAST, ALONG THE NORTHEASTERLY LINE OF SAID LOT 5 AND 8, A DISTANCE OF 326.25 FEET TO THE POINT THAT IS 195.80 FEET NORTHWESTERLY OF A NORTHEASTERLY CORNER OF SAID LOT 8, AS MEASURED ALONG SAID NORTHEASTERLY LINE; THENCE SOUTH 01 DEGREES 42 MINUTES 14 SECONDS EAST, ALONG A LINE PARALLEL WITH THE EAST LINE OF SAID LOT 8; A DISTANCE OF 352.89 FEET TO THE SOUTH LINE OF SAID LOT 8; THENCE SOUTH 88 DEGREES 17 MINUTES 46 SECONDS WEST, ALONG SAID SOUTH LINE OF LOT 8 AND 5, A DISTANCE OF 323.31 FEET TO THE POINT OF BEGINNING, BEING SITUATED IN THE CITY OF ELGIN, KANE COUNTY, ILLINOIS.

8400 Green Meadows Drive, North Lewis Center, OH

The Land referred to herein below is situated in the County of DELAWARE, State of OHIO, and is described as follows:

Tract I:

Situated in the State of Ohio, County of Delaware, Orange Township, Farm Lot 5, Quarter Township 3, Township 3, Range 18, United States Military Lands and being 0.032 acre all out of that tract as conveyed to Loyal M. Peterman Jr. Etal by deeds of record in Deed Book 496, Page 748, Deed Book 549, Page 22 and Deed Book 552, Page 667, all references refer to the records of the Recorder's Office, Delaware County, Ohio and being more particularly bounded and described as follows:

Beginning, for reference, at the intersection of the original centerline of (U.S. Route 23) Columbus Pike and the centerline of Meadow Park Avenue;

Thence South 06° 12' 19" East, with said original centerline, a distance of 35.03 feet to an iron pin set; Thence South 06° 28' 04" East, continuing with said original centerline, a distance of 394.92 feet to an iron pin set at a Southwesterly corner of that tract known as Parcel III as conveyed to Abrasive Technology Partnership by deed of record in Deed Book 549, Page 26;

Thence South 85° 40' 14" East, partly with a Southerly line of said Parcel III and partly with a Southerly line of that tract known as Parcel II as conveyed to Abrasive Technology Partnership by deed of record in Deed Book 549, Page 26, that tract known as Tract 3 as conveyed to Abrasive Technology Partnership by deed of record in Deed Book 496, Page 750 and a Southerly line of that tract known as Tract II as conveyed to Abrasive Technology Partnership by deed of record in Deed Book 465, Page 792 (passing an iron pin found in the Easterly right-of-way line of said U.S. Route 23 at 65.83 feet and iron pins set at 473.10 feet, 637.43 feet and 697.43 feet), a total distance of 722.46 feet to an iron pin set at the True Point of Beginning;

Thence South 85° 40' 14" East, continuing with the said Southerly line of Tract II, a distance of 31.29 feet to an iron pin set at a corner thereof;

Thence South 04° 15' 19" West, with a Westerly line of said Tract II, a distance of 89.73 feet to an iron pin set;

Thence North 14° 57' 32" West, with a line across said Peterman tract, a distance of 95.07 feet to the True Point of Beginning and containing 0.032 acre of land, more or less.

The bearings for this description are based on the same meridian as those shown on the plat entitled "Green Meadows Industrial Park, Phase 1", as recorded in Plat Book 17, Page 55, Recorder's Office, Delaware County, Ohio.

Tract II:

Situated in the County of Delaware, in the State of Ohio, and in the Township of Orange: Known as and being Lot Number 1291, of Meadows at North High, as shown and delineated on the plat recorded in Plat book 21, pages 46 and 47, Recorder's Office, Delaware County, Ohio.

Tract III:

Situated in the State of Ohio, County of Delaware and Township of Orange, and being located in Lot No. 5, 'Quarter Township 3, Section 3, Range 18, U.S. Military Lands and being 8.252 acres out of a 17.23 acre tract conveyed to Nationwide Development Company by deed of record in Deed Book Vol. 414, Page 299 and 3.32 acres out of a 7.73 acre tract conveyed to Dwight Ihle, et al in Deed Book Vol. 442, Page 473, Recorder's Office, Delaware County, Ohio (See also Deed Book Vol. 162, Page 216), and being more fully described as follows:

Beginning at an iron pipe in the Westerly right of way line of Green Meadows Drive North at the Northwest corner of Green Meadows Industrial Park Phase I as the same is shown of record in Plat Book 17, Page 55, Recorder's Office, Delaware County, Ohio, said pin also being the Southwest corner of a 17.230 acre tract the Southeast corner of the 7.73 acre tract;

Thence S. 89° 29' 9" West with the Northerly line in the original 102.824 acre tract conveyed to Nationwide Development Company by deed of record in Deed Book Vol. 381, Page 428, a distance of 233.05 feet to an iron pin at an angle point;

Thence S. 89° 20' 27" West continuing on the Northerly line of said original 102.824 acre tract a distance of 315.02 feet to an iron pin;

Thence N. 4° 9' 48" East crossing said 7.73 acre tract a distance of 297.79 feet to an iron pin in the Southerly line of the 17.230 acre tract conveyed to Nationwide Development Company in Deed Book Vol. 414, Page 299;

Thence N. 85° 44' 48" West along the North line of the 7.73 acre tract 56.02 feet to a point at the Southeast corner of a 2.00 acre tract conveyed to Anchor Swan Corp. in Deed Book Vol. 444, Page 666, Recorder's Office, Delaware County, Ohio;

Thence N. 4° 16' 30" East with the Easterly line of the Anchor Swan tract a distance of 448.05 feet to an iron pin in the Southerly line, of a 31.88 acre tract conveyed to Earl Bougher by deed of record in Deed Book Vol. 349, Page 61;

Thence S. 85° 43' 54" East with the Southerly line of the 31.88 acre tract a distance of 697.90 feet to an iron pin;

Thence South 37° 48' 07" East, a distance of 240.19 feet to an iron pin in a Northerly right-of-way line of the future extension of said Green Meadows Drive North;

Thence Southwesterwardly, with the arc of a curve to the left, (Radius = 570.0 feet, Sub-Delta = 28° 38' 37") a chord of which bears South 37° 52' 34" West, a chord distance of 282.00 feet to an iron pin at the point of tangency;

Thence South 23° 33' 16" West, continuing with the future extension of said Green Meadows Drive North, a distance of 303.19 feet to the plate of beginning, containing 11.572 acres of land, more or less. Surveyed by John W. Campbell, Registered Surveyor No. 5485, November 16, 1984.

Less and except the following:

Situated in the State of Ohio, County of Delaware, Township of Orange and being part of Farm Lot 5, Quarter-Township 3, Township 3, Range 18, U.S. Military Lands and also being part of a 11.244 acre tract now or formerly owned by Abrasive Technology Partnership as recorded in Deed Volume 465, Pages 792- 797 of the Delaware County Recorder's Office, being bounded and more particularly described as follows: Beginning at an existing ¾" dia. Iron pipe found at the Eastern most corner of said 11.244 acre tract, said point being at the intersection of the Southwest right-of-way line of Highfield Drive and the Northwest right-of-way line of Green Meadows Drive as shown on the Subdivision Plat Meadows At North High (Plat Book 21, Pages 46-47);

Thence along said Northwest line of Green Meadows Dr. on curve to the left with a radius of 570.00 feet and a central angle of 14°-13'-46" for a distance of 141.48 feet and subtended by a chord which bears South 44°-06'-05" West a distance of 141.11 feet to a point; Thence across and through said 11.244 acre tract the following three courses:

North 53°-00'-33" West for a distance of 20.00 feet to a point on an existing 20.00' wide easement granted to Delaware County Commissioners (D.V. 468, Page 332),

Along said easement and with a non-tangential curve to the right with a radius of 590.00 feet and a central angle of 7°-45'-48" for a distance of 76.48 feet and subtended by a chord which bears North 40°-42'-46" East a distance of 76.43 feet to a point,

North 5°-43'-06" East for a distance of 99.57 feet to a point on said Southwest line of Highfield Dr.;

Thence with said Southwest line of Highfield Dr. South 38°-47'-48" East for a distance of 86.86 feet to the point of beginning;

Containing 0.1185 acres of which 0.0650 acres is presently occupied by said roadway easement along Green Meadows Dr., for a net take of 0.0535 acres, more or less.

The above described parcel is a part of Auditor's Parcel Number 318-313-03-002-000.

This description is based on a survey conducted in April 2017 under the supervision of William F. Stillions, Registered Surveyor #8420.

The basis of bearings is the Ohio State Plane Coordinates, North Zone as established by a GPS survey conducted by the Delaware County Engineer's Office in April 2017. Bearings are shown to indicate angle only.

Together with and subject to easement for access as set forth in the document entitled "Limited Warranty Deed" recorded January 31, 2000 as OR Book 19, Page 607 of Official Records.

50-100 Frontier Way, Bensenville, IL

The Land is described as follows:

LOT 25 IN DEVON-ELLIS RESUBDIVISION, BEING A RESUBDIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 11, 1985 AS DOCUMENT R85-76742, IN DUPAGE COUNTY, ILLINOIS.

2465 North 22nd Street, Decatur, IL

The Land is described as follows:

LOT ONE (1) OF LAUKAITIS- BLEDSAW 2ND ADDITION AS PER PLAT RECORDED IN BOOK 1832, PAGE 334 OF THE RECORDS IN THE RECORDER'S OFFICE OF MACON COUNTY, ILLINOIS.

8760 Mississippi Street, Merrillville, IN

The Land referred to herein below is situated in the County of Lake, State of Indiana, and is described as follows:

THE NORTH 383 FEET OF THE SOUTH 766 FEET OF THE EAST 456 FEET OF LOT 2 IN SOUTH LAKE INDUSTRIAL PARK, AN ADDITION TO THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 47 PAGE 70, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, AND AMENDED BY CERTIFICATE OF CORRECTION DATED FEBRUARY 8, 1978 AND RECORDED FEBRUARY 9, 1978 AS DOCUMENT NO. 453065, EXCEPT THE SOUTH 14 FEET OF THE EAST 228 FEET THEREOF.

8271 Anderson Court, Odenton, MD

The Land referred to herein below is situated in the County of Anne Arundel, State of Maryland, and is described as follows:

ALL OF THOSE LOTS OR PARCELS OF LAND LOCATED IN ANNE ARUNDEL COUNTY, MARYLAND, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL 1:

BEING KNOWN AND DESIGNATED AS A PORTION OF LOT 18 AS SHOWN ON THE PLAT ENTITLED "ARUNDEL CROSSING EAST", WHICH PLAT IS RECORDED AMONG THE LAND RECORDS OF ANNE ARUNDEL COUNTY, MARYLAND IN PLAT BOOK 142, PAGES 7 THROUGH 12, INCLUSIVE.

SAID LOT BEING MORE PARTICULARLY DESCRIBED BY THE FOLLOWING METES AND BOUNDS DESCRIPTION IN ACCORDANCE WITH A SURVEY PREPARED BY HARRY A. SMITH, JR., PROFESSIONAL LAND SURVEYOR, DATED APRIL 1, 2015, LAST REVISED MAY 13, 2015 FILE NO. 15-011.

BEGINNING FOR THE SAME AT AN IRON PIN ON THE NORTH RIGHT OF WAY LINE OF CROSSROADS DRIVE, THENCE NORTH 16 DEGREES 56 MINUTES 18 SECONDS WEST 35.35 FEET TO A POINT; THENCE NORTH 28 DEGREES 03 MINUTES 37 SECONDS EAST 355.12 FEET TO A POINT; THENCE NORTH 61 DEGREES 55 MINUTES 53 SECONDS WEST 85.04 FEET TO A POINT; THENCE NORTH 28 DEGREES 03 MINUTES 49 SECONDS EAST 128.40 FEET TO A POINT; THENCE NORTH 66 DEGREES 08 MINUTES 51 SECONDS WEST 122.08 FEET TO A POINT; THENCE NORTH 23 DEGREES 51 MINUTES 17 SECONDS EAST 802.25 FEET TO A POINT; THENCE SOUTH 66 DEGREES 10 MINUTES 55 SECONDS EAST 32.99 FEET TO A POINT; THENCE SOUTH 63 DEGREES 04 MINUTES 21 SECONDS EAST 77.66 FEET TO A POINT, THENCE SOUTH 32 DEGREES 26 MINUTES 06 SECONDS EAST 55.50 FEET TO A POINT; THENCE

SOUTH 54 DEGREES 56 MINUTES 37 SECONDS EAST 75.37 FEET TO A POINT; THENCE SOUTH 70 DEGREES 20 MINUTES 22 SECONDS EAST 24.43 FEET TO A POINT; THENCE SOUTH 18 DEGREES 44 MINUTES 33 SECONDS EAST 131.87 FEET TO A POINT; THENCE SOUTH 29 DEGREES 08 MINUTES 40 SECONDS EAST 161.22 FEET TO A POINT; THENCE SOUTH 29 DEGREES 08 MINUTES 44 SECONDS EAST 134.99 FEET TO A POINT; THENCE SOUTH 37 DEGREES 20 MINUTES 32 SECONDS EAST 198.72 FEET TO A POINT; THENCE SOUTH 31 DEGREES 00 MINUTES 39 SECONDS EAST 36.54 FEET TO A POINT; THENCE SOUTH 35 DEGREES 13 MINUTES 34 SECONDS EAST 109.20 FEET TO A POINT, THENCE SOUTH 38 DEGREES 51 MINUTES 37 SECONDS WEST 36.16 FEET TO A POINT; THENCE NORTH 89 DEGREES 17 MINUTES 44 SECONDS WEST 134.18 FEET TO A POINT; THENCE NORTH 89 DEGREES 17 MINUTES 38 SECONDS WEST 76.29 FEET TO A POINT; THENCE SOUTH 66 DEGREES 13 MINUTES 28 SECONDS WEST 237.00 FEET TO A POINT; THENCE NORTH 81 DEGREES 37 MINUTES 03 SECONDS WEST 132.87 FEET TO A POINT; THENCE SOUTH 54 DEGREES 33 MINUTES 15 SECONDS WEST 127.00 FEET TO A POINT; THENCE SOUTH 01 DEGREES 06 MINUTES 07 SECONDS EAST 110.49 FEET TO A POINT; THENCE SOUTH 38 DEGREES 58 MINUTES 00 SECONDS WEST 85.88 FEET TO A POINT; THENCE NORTH 86 DEGREES 37 MINUTES 13 SECONDS WEST 36.10 FEET TO A POINT; THENCE NORTH 86 DEGREES 51 MINUTES 49 SECONDS WEST 73.11 FEET TO A POINT; THENCE NORTH 86 DEGREES 03 MINUTES 00 SECONDS WEST 31.19 FEET TO A POINT; THENCE SOUTH 28 DEGREES 03 MINUTES 41 SECONDS WEST 152.99 FEET TO A POINT; THENCE NORTH 61 DEGREES 55 MINUTES 55 SECONDS WEST 10.02 FEET TO THE POINT AND PLACE OF BEGINNING.

CONTAINING 522,684 SQUARE FEET OR 11.9992 ACRES OF LAND, MORE OR LESS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS OF VEHICULAR AND PEDESTRIAN TRAFFIC AS CREATED PURSUANT TO THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND OF CERTAIN RECIPROCAL RIGHTS AND EASEMENTS DATED OCTOBER 16, 1997 AND RECORDED AMONG THE AFORESAID LAND RECORDS OF ANNE ARUNDEL COUNTY IN LIBER 8128, FOLIO 487, AS AMENDED BY THE FOLLOWING:

(A) DECLARATION OF INCLUSION AND FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND OF CERTAIN RECIPROCAL RIGHTS AND EASEMENTS DATED NOVEMBER 19, 1998 AND RECORDED AMONG THE AFORESAID LAND RECORDS IN LIBER 8820, FOLIO 791.

3519 Wayland Drive, Jackson MI

Land in the City of Jackson, Jackson County, MI, described as follows:

The North 300 feet of Lot 4 and the North 300 feet of Lot 5, Scheele Industrial Subdivision, according to the recorded Plat thereof, as recorded Liber 18 of Plats, Page 20, Jackson County Records.

35710 Mound Road, Sterling Heights, MI

Land in the City of Sterling Heights, Macomb County, MI, described as follows:

Part of the Southwest 1/4 of Section 28, Town 2 North, Range 12 East, City of Sterling Heights, Macomb County, Michigan, and being described as: Beginning on the East right-of-way line of Mound Road (204.00 feet wide), which is South 00 degrees 10 minutes 00 seconds West (measured as South 00 degrees 10 minutes 01 second West), 660.35 feet along the West line of Section 28 and South 89 degrees 23 minutes 38 seconds East, 102.00 feet from the West 1/4 post of Section 28 to the Point of Beginning; thence South 89 degrees 23 minutes 38 seconds East, 516.59 feet; thence South 00 degrees 47 minutes 42 seconds West, 263.68 feet; thence North 89 degrees 26 minutes 00 seconds West, 513.70 feet; thence North 00 degrees 10 minutes 00 seconds East (measured as North 00 degrees 10 minutes 01 second East), 264.00 feet along the East right-of-way line of Mound Road to the Point of Beginning.

Easement Parcel 1:

Together with non-exclusive easements for ingress and egress and turn around purposes and storm drain infrastructure and storm sewer catch basins as created, limited and defined in that certain Declaration of Common Driveway, Turn Around and Storm Sewer Easement, Rights and Responsibilities recorded in Liber 9730, Page 569 and re-recorded in Liber 10159, Page 377, Macomb County Records.

Easement Parcel 2:

Together with an exclusive easement for storm drainage as created, limited and defined in that certain Declaration of Easement for Parking and Storm Drainage and Option of Reconveyance recorded in Liber 8566, Page 260, Macomb County Records.

700 Stephenson Highway, Troy MI

Land in the City of Troy, Oakland County, MI, described as follows:

The West 447.28 feet of Lot 4 of Robbins Executive Park West No. 2, according to the plat thereof recorded in Liber 171 of Plats, Pages 21 through 23, Oakland County Records.

Easement Parcel No. 1:

A non-exclusive easement for ingress and egress and disclosed on the plat of Robbins Executive Park West No. 2, according to the plat thereof recorded in Liber 171 of Plats, Pages 21 through 23, Oakland County Records.

Easement Parcel No. 2:

A non-exclusive easement for ingress and egress as created by Declaration of Easement recorded in Liber 7363, Page 212, and as created by and disclosed on the plat of Robbins Executive Park West No. 2, according to the plat thereof recorded in Liber 171 of Plats, Pages 21 through 23, Oakland County Records.

Easement Parcel No. 3:

A non-exclusive easement for common storm sewer, as created by Declaration of Easement recorded in Liber 7046, Page 669, Oakland County Records.

7850 Haggerty Road, Van Buren, MI

Land in the City of Van Buren, Wayne County, MI, described as follows:

Tract One:

Part of the East 1/2 of the Northeast 1/4 of Section 11, Town 3 South, Range 8 East, Van Buren Township, Wayne County, Michigan, being more particularly described as: Beginning at a point distant South 89 degrees 47 minutes 09 seconds West, 60 feet along the East and West 1/4 line of Section 11 to a point on the West right-of-way line of Haggerty Road (60 feet wide, 1/2 width); thence along said West right-of-way line, North 00 degrees 21 minutes 00 seconds West, 1419.33 feet from the East 1/4 corner of said Section 11; thence from said Point of Beginning, South 89 degrees 47 minutes 09 seconds West, 436.69 feet; thence North 00 degrees 12 minutes 51 seconds West, 27.50 feet; thence South 89 degrees 47 minutes 09 seconds West, 153.31 feet; thence North 00 degrees 12 minutes 51 seconds West, 321.37 feet; thence South 88 degrees 16 minutes 29 seconds East, 589.56 feet; thence South 00 degrees 21 minutes 00 seconds East, 328.91 feet along the West right-of-way line to the Point of Beginning.

Tract Two (Easement Parcel):

Together with a non-exclusive easement for ingress and egress as created, limited and defined in that certain Declaration of Reciprocal Easements recorded in Liber 27161, page 326, Wayne County Records.

810 North Jefferson Avenue, St. Louis, MO

LOT "A" OF THE RESUBDIVISION OF MARY A. WRIGHT ADDITION BEING IN CITY BLOCK 933 AND BEING RECORDED IN PLAT BOOK 67, PAGE 43 OF THE CITY OF ST. LOUIS, STATE OF MISSOURI, RECORDS;

EXCEPTING THEREFROM THAT PART CONVEYED TO THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF THE CITY OF ST. LOUIS BY DEED RECORDED IN BOOK 02182022, PAGE 206 OF THE CITY OF ST. LOUIS, STATE OF MISSOURI, RECORDS AND BEING MORE PARTICULARLY DESCRIBED AS:

A PARCEL OF A PARCEL OF LAND BEING LOT A OF RESUBDIVISION OF MARY A WRIGHT'S ADDITION IN CITY BLOCK 933 OF THE CITY OF ST. LOUIS, MISSOURI RECORDED IN PLAT BOOK 67, PAGE 43. SAID PARCEL DESCRIBED IN DEED BOOK 10302018, PAGE 108 OF THE RECORDER'S OFFICE OF THE CITY OF ST. LOUIS, MISSOURI, SAID EASEMENT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID PARCEL, SAID POINT ALSO BEING THE INTERSECTION OF THE EAST RIGHT-OF-WAY OF JEFFERSON AVENUE (100 FEET WIDE) AND THE NORTH RIGHT-OF-WAY OF DELMAR BOULEVARD (80 FEET WIDE) ON CITY BLOCK 933; THENCE ALONG SAID EAST RIGHT-OF-WAY NORTH 00 DEGREES 29 MINUTES 39 SECONDS WEST, A DISTANCE OF 18.73 FEET; THENCE LEAVING SAID EAST RIGHT-OF-WAY SOUTH 33 DEGREES 17 MINUTES 59 SECONDS EAST, A DISTANCE OF 27.15 FEET TO A POINT ON THE NORTH RIGHT OF WAY OF DELMAR BOULEVARD; THENCE ALONG SAID NORTH RIGHT-OF-WAY NORTH 74 DEGREES 57 MINUTES 39 SECONDS WEST, A DISTANCE OF 15.27 FEET TO THE POINT OF BEGINNING.

4400 South 76th Circle, Omaha, NE

The Land referred to herein below is situated in the County of Douglas, State of Nebraska, and is described as follows:

A TRACT OF LAND LOCATED IN THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER (NW1/4NE1/4) OF SECTION 2, TOWNSHIP 14 NORTH, RANGE 12 EAST OF THE 6TH P.M., IN OMAHA, DOUGLAS COUNTY, NEBRASKA. SAID TRACT LIES IMMEDIATELY TO THE SOUTH AND ADJACENT TO THE PREVIOUSLY RECORDED TRACT KNOWN AS THE P.I.E. PROPERTY. THE BOUNDARIES OF SAID TRACT ARE DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHEAST QUARTER (NE1/4) OF SECTION 2, WHICH POINT IS ON THE CENTER LINE OF "F" STREET; THENCE SOUTH 0°17' EAST ALONG THE QUARTER SECTION LINE FOR A DISTANCE OF 805 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING SOUTH 0°17' EAST ALONG THE QUARTER SECTION LINE FOR A DISTANCE OF 350 FEET; THENCE DUE EAST FOR A DISTANCE OF 1,007.89 FEET TO A POINT ON THE WEST LINE OF 76TH STREET; THENCE NORTH 0°09' WEST ALONG THE WEST LINE OF 76TH STREET FOR A DISTANCE OF 350 FEET; THENCE DUE WEST 1,008.7 FEET TO THE POINT OF BEGINNING, EXCEPT THAT PART LOCATED IN THE SOUTHWEST CORNER TAKEN BY PAPIO-MISSOURI RIVER NATURAL RESOURCES DISTRICT FOR BIG PAPIILLION CREEK.

NOTE: IN THIS DESCRIPTION THE NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 2 (THE CENTER LINE OF "F" STREET) IS ASSUMED AS TRUE EAST AND WEST.

4125 State Route 22, Plattsburgh, NY

ALL THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND, SITUATE, LYING AND BEING IN THE TOWN OF PLATTSBURGH, COUNTY OF CLINTON AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT, BEING THE INTERSECTION OF THE WEST BOUNDS OF NEW YORK STATE HIGHWAY ROUTE NO. 22 AND THE NORTH BOUNDS OF LAND NOW OR FORMERLY OWNED BY CARLOS H. BRAND AS CONVEYED BY DEED RECORDED IN CLINTON COUNTY CLERK'S OFFICE MARCH 21, 1944 IN LIBER 208 OF DEEDS AT PAGE 413;

RUNNING THENCE ALONG LAND, NOW OR FORMERLY OF SAID BRAND, SOUTH 81° 44' 51" WEST 807.48 FEET TO A POINT IN THE EAST BOUNDS OF UNITED STATES OF AMERICA TAKING, TRACT NO. F-605 RECORDED IN CIRCUIT COURT RECORDS OCTOBER 17, 1955 IN VOLUME 29 AT PAGES 109 AND 114;

THENCE ALONG SAID BOUNDS OF SAID TAKING THE FOLLOWING TWELVE COURSES AND DISTANCES:

1. NORTH 9° 39' 00" WEST 552.78 FEET;
2. NORTH 80° 21' 00" EAST 69.95 FEET;
3. NORTH 9° 39' 00" WEST 52.20 FEET;
4. SOUTH 80° 21' 00" WEST 69.95 FEET;
5. NORTH 9° 39' 00" WEST 756.01 FEET;
6. NORTH 80° 21' 00" EAST 67.62 FEET;
7. NORTH 9° 39' 00" WEST 50.10 FEET;
8. SOUTH 80° 21' 00" WEST 67.62 FEET;
9. NORTH 9° 39' 00" WEST 170.15 FEET;
10. NORTH 20° 48' 00" EAST 201.05 FEET;
11. SOUTH 87° 43' 30" EAST 260.00 FEET; AND
12. NORTH 2° 16' 30" EAST 8.25 FEET TO THE SOUTH BOUNDS OF BORDEAU ROAD (FORMERLY TALLYHOROAD);

THENCE ALONG SAID ROAD SOUTH 87° 43' 30" EAST 20.00 FEET TO A POINT;

THENCE THROUGH LANDS OF THE PARTY OF THE FIRST PART THEREIN, SOUTH 5° 52' 49" EAST 798.33 FEET TO A POINT;

THENCE NORTH 75° 40' 41" EAST 765.28 FEET TO THE WEST BOUNDS OF ROUTE NO. 22;

THENCE ALONG THE WEST BOUNDS OF ROUTE NO. 22 SOUTH 12° 01' 57" EAST 178.84 FEET, SOUTH 12° 52' 11" WEST 280.00 FEET, SOUTH 6° 25' 13" EAST 190.71 FEET AND SOUTH 15° 28' 44" WEST 400.35 FEET TO THE POINT OF BEGINNING.

1313 and 1422 Campbell Street, Toledo, OH

The Land referred to herein below is situated in the County of LUCAS, State of OHIO, and is described as follows:

Tract 1:

Parcel A (Fee)

Known as being that part of the Southwest 1/4 of Section 3 in Township 3 of the United States Reserve of 12 miles square at the foot of the Rapids of the Miami of Lake Erie described as follows:

Beginning at the point in the Southerly line of Campbell Street, 60 feet wide, where the same is intersected by the prolongation Southerly of the Westerly line of Junction Avenue 70 feet wide, said point being marked by an iron pipe;

Course 1

Thence due West along the Southerly line of Campbell Street a distance of 873.73 feet to a point, said point being distant 430.00 feet Easterly measured along said street line from the intersection of the center line of Sobieski Street extended Southerly and the Southerly line of Campbell Street, said point which is marked by an iron pipe being also at the Northeasterly corner of the land which was conveyed by said The New York Central Railroad Company to Phillip Joseph, et al, by deed dated March 31, 1955 and recorded in Volume 1579, Page 322 of Lucas County Deed records;

Course 2

Thence due South along the Easterly line of the land conveyed as aforesaid to Phillip J. Joseph, et al, a distance of 310.91 feet to the point marked by an iron pipe at the Southeasterly corner of the land so conveyed;

Course 3

Thence South 78 degrees 36 minutes 22 seconds East the distance of 312.82 feet to a point marked by an iron pipe;

Course 4

Thence South 89 degrees 56 minutes 30 seconds East a distance of 510.53 feet to a point marked by an iron pipe;

Course 5

Thence North 78 degrees 33 minutes 30 seconds East a distance of 58.30 feet to a point marked by an iron pipe;

Course 6

Thence North no degrees 5 minutes 45 seconds West along the prolongation Southerly of the Westerly line of Junction Avenue a distance of 361.68 feet to the Place of Beginning, and containing 7.26 acres, more or less.

Parcel B (Fee)

Known as being a part of the South 1/2 of Section 3 in Township 3 of the United States Reserve of 12 miles square at the foot of the Rapids of the Miami of Lake Erie, being a part of Junction Avenue which was vacated by Ordinance passed April 8, 1912 by the Council of the City of Toledo and being more particularly described as follows:

Beginning at a point in the Southerly line of Campbell Street 60 feet wide, where the same is intersected by the prolongation Southerly of the Westerly line of Junction Avenue 70 feet wide, said point which is marked by an iron pipe being also at the Northeasterly corner of Parcel A above described;

Course 1

Thence South no degrees 05 minutes 45 seconds East along the prolongation Southerly of the Westerly line of Junction Avenue and being along Course 6 of Parcel A above described, a distance of 361.68 feet to the point marked by an iron pipe at the Southeasterly corner thereof;

Course 2

Thence North 29 degrees 45 minutes no seconds East a distance of 140.66 feet to a point marked by a cross cut in the pavement;

Course 3

Thence North 00 degrees 05 minutes 45 seconds West a distance of 220 feet to a point marked by a cross cut in the pavement in the Southerly line of Campbell Street;

Course 4

Thence South 89 degrees 34 minutes 30 seconds West along said Southerly line of Campbell Street a distance of 30 feet to a point marked by an iron pipe;

Course 5

Thence North no degrees 05 minutes 45 seconds West along an offset in the Southerly line of Campbell Street a distance of 19.78 feet to a point marked by a railroad spike;

Course 6

Thence due West along the Southerly line of Campbell Street a distance of 40 feet to the Place of Beginning, and containing 0.47 of an acre, more or less.

Parcel D (Fee)

Known as being a part of the South 1/2 of Section 3 in Township 3 of the United States Reserve of 12 miles square at the foot of the rapids of the Miami of Lake Erie, being a part of Junction Avenue which was vacated by Ordinance passed April 8, 1912 by the Council of the City of Toledo, and being more particularly described as follows:

Commencing at a point in the Southerly line of Campbell Street, 60 feet wide, where the same is intersected by the Southerly prolongation of the Easterly line of Junction Avenue, 70 feet wide, said point which is marked by a cross cut in the pavement being at the Northeasterly corner of Parcel B containing about 0.47 of an acre conveyed to W. H. Edgar & Son, Inc., by deed recorded in Volume 1697, Page 426 Lucas County Deed records;

thence South 0 degrees 05 minutes 45 seconds East along Course 3 of the land so conveyed a distance of 220.00 feet to a point marked by a cross cut in the pavement for the principal Place of Beginning;

Course 1

Thence South 29 degrees 45 minutes 00 seconds West, along Course 2 of said Parcel B conveyed as aforesaid, a distance of 140.66 feet to a point marked by an iron pipe;

Course 2

Thence North 78 degrees 33 minutes 30 seconds East, a distance of 71.397 feet to a point;

Course 3

Thence North 0 degrees 05 minutes 45 seconds West, a distance of 107.958 feet to the Principal Place of Beginning, containing 3781 square feet, more or less.

Excepting Therefrom:

Being a parcel of land situated in South one-half of the Southwest Quarter of Section Number 3, Town Number 3, within the United States Reserve of the Twelve Mile Square at the foot of the Rapids of the Miami of the Lakes all within the City of Toledo, Lucas County, and State of Ohio. Said parcel of land being more fully described as follows:

Commencing at the intersection of the centerline of vacated Junction Avenue having a full width right-of-way of 70.00 feet, vacated by City of Toledo - Ordinance dated April 8 1912, with the South right-of-way of Campbell Street, having a full right-of-way of 60.00 feet, as scribed in dedication of deed recorded in Vol. 483 on Page 89, recorded on May 7, 1918. Said intersection being marked by a set ½ diameter iron rod with plastic cap, said point being the Point of Beginning for this description;

1. Thence SOUTH 00°-26'-11" WEST on said centerline of vacated Junction Avenue, having a full width of 70.00 feet, for a distance of 18.96 feet to a set ½ diameter iron rod with plastic cap;
2. Thence NORTH 89°-15'-23" WEST and being parallel with the south right-of-way line of said Campbell Street for a distance of 40.00 feet to a set ½ diameter iron rod with plastic cap on the west right-of-way of said vacated Junction Avenue;
3. Thence NORTH 79°-54'-10" WEST for a distance of 116.65 feet to a set ½ diameter iron rod with plastic cap on said south right-of-way of Campbell Street, having a full right-of-way of 60.00 feet;
4. Thence SOUTH 89°-15'-23" EAST on said south right-of-way of Campbell Street for a distance of 155.00 feet to the Point of Beginning.

Containing an Area of 1,848.5400 Square Feet or 0.0424 Acre of Land more or less.

This legal has been prepared on June 22, 2021 by Robert Allen Babcock, P.S. Number 7696 from an actual field survey and documents of record, recorded within the City of Toledo - Engineering Services Division.

The above-described area has the following area of 1,848.5400 square feet contained completely within Lucas County Auditor Permanent Parcel Number #18-02801.

The bearings for this survey are based on the State Plane Coordinate System of OHIO NORTH ZONE, (NAD 83 prior to the HARN Shift of 1995). All bearings are relative thereto for the purpose of indicating angular measurement.

Parcel C (Easement)

Known as being that part of the Southeast 1/4 of Section 3 in Township 3 of the United States Reserve of 12 miles square at the foot of the Rapids of the Miami of Lake Erie and being more particularly described as follows:

Beginning at the point in the Southerly line of Campbell Street, 60 feet wide where the same is intersected by the prolongation Southerly of the Easterly line of Junction Avenue, 70 feet wide, said point which is marked by a cross cut in the pavement being also at a Northeasterly corner of Parcel B above described.

Course 1

Thence South 00 degrees 05 minutes 45 seconds East along the prolongation Southerly of the Easterly line of Junction Avenue and being along Course 3 of Parcel B above described a distance of 220.00 feet to the point at the Southeasterly corner thereof;

Course 2

Thence North 89 degrees 34 minutes 30 seconds East a distance of 30.00 feet to a point marked by a cross cut in the

pavement;

Course 3

Thence North 00 degrees 05 minutes 45 seconds West a distance of 220.00 feet to the point in the Southerly line of Campbell Street marked by an iron pipe;

Course 4

Thence South 89 degrees 34 minutes 30 seconds West along said Southerly line of Campbell Street a distance of 30.00 feet to the Place of Beginning and containing 0.15 of an acre, more or less.

Tract 2:

Parcel 1

Situated in the City of Toledo, County of Lucas and State of Ohio, to-wit:

Known as being a part of the Southeast 1/4 of Section 3 in Township 3 of the United States Reserve of 12 miles square at the foot of the rapids of the Miami of Lake Erie, being part of the land described in Deed from Matthew Johnson to the Northern Indiana Railroad Company, a predecessor of The New York Central Railroad Company, dated June 15, 1853, recorded in Volume 23, Page 1, of the Deed Records of said County, and being more particularly described as follows:

Beginning at a point in the Southerly line of Campbell Street, 60 feet wide, where the same is intersected by the prolongation Southerly of the Easterly line of Junction Avenue, 70 feet wide, said point being at a Northeasterly corner of that certain 0.47 acre parcel of land described as Parcel B in Deed from The New York Central Railroad Company to W. H. Edgar & Son, Inc., dated January 3, 1958, recorded in Volume 1697, Page 426 of the Deed Records of said County;

Course 1. Thence North 89 degrees, 52 minutes, 45 seconds East along said Southerly line of Campbell Street, a distance of 940.12 feet to a point in the Westerly line of that certain 0.375 acre parcel of land conveyed by The Lake Shore & Michigan Southern Railway Company (a predecessor of The New York Central Railroad Company) to The Toledo, Canada Southern and Detroit Railroad Company by Deed dated September 14, 1897, recorded in Volume 222, Page 74, of the Deed Records of said County;

Course 2. Thence South 1 degree, 43 minutes, 15 seconds West along the Westerly line of the 0.375 acre parcel conveyed as aforesaid, a distance of 684.53 feet to a point distant 20 feet by rectangular measurement Northerly from the center line of existing Sidetrack No. 237 of The New York Central Railroad Company;

Course 3. Thence North 77 degrees, 53 minutes, 12 seconds West a distance of 661.58 feet to a point marked by an iron pipe, said point being distant 20 feet by rectangular measurement Northerly from the center line of said Sidetrack No. 237;

Course 4. Thence North 89 degrees, 53 minutes, 00 seconds West a distance of 55.40 feet to a point;

Course 5. Thence North 0 degrees, 08 minutes, 00 seconds East, a distance of 16.55 feet to a point marked by an iron pipe, said point being distant 25 feet by rectangular measurement Northerly from the center line of said Sidetrack No. 237;

Course 6. Thence North 78 degrees, 30 minutes, 40 seconds West, a distance of 220.97 feet to a point in the Easterly line of Junction Avenue, 70 feet wide, vacated by Ordinance passed April 8, 1912, by the Council of the City of Toledo;

Course 7. Thence North 0 degrees, 05 minutes, 45 seconds West, along the said Easterly line of Junction Avenue, vacated as aforesaid a distance of 482.76 feet to the point of beginning, according to survey made in April 1965, by G. M. Barton, Ohio Registered Surveyor No. 2431.

Parcel 2

Situated in the City of Toledo, County of Lucas and State of Ohio, to-wit:

Known as being a part of the Southwest 1/4 of Section 3 in Township 3 of the United States Reserve of 12 miles square at the foot of the rapids of the Miami of Lake Erie, being part of the land described in Deed from Charles H. Williams to the Northern Indiana Railroad Company, a predecessor of The New York Central Railroad Company, dated April 26, 1853, recorded in Volume 23, Page 3, of the Deed Records of said County, and being more particularly described as follows:

Commencing at a point in the Southerly line of Campbell Street, 60 feet wide, where the same is intersected by the Southerly prolongation of the Westerly line of Junction Avenue, 70 feet wide, said point being at the Northeasterly corner of that certain parcel of land containing 7.26 acres described as Parcel A in deed from The New York Central Railroad Company to W. H. Edgar & Son, Inc., dated January 3, 1958, recorded in Volume 1697, Page 426, of the Deed Records of said County;

Thence South 0 degrees, 05 minutes, 45 seconds East, along the Westerly line of Junction Avenue, 70 feet wide, vacated by Ordinance passed April 8, 1912, by the Council of the City of Toledo, a distance of 361.68 feet to the most Southerly corner of that certain parcel of land containing 3781 square feet, described in deed from The New York Central Railroad Company to Edgar-Toledo Company, dated January 30, 1963, and as recorded in Volume 1835, Page 113, of the Deed Records of said County, said point being the principal point of beginning;

Course 1. Thence South 78 degrees, 33 minutes, 30 seconds West, along Course 5 of the land described as Parcel A in the aforesaid Deed to W.H. Edgar & Son, Inc., a distance of 58.30 feet to a point marked by an iron pipe;

Course 2. Thence North 89 degrees, 56 minutes, 30 seconds West, along Course 4 of Parcel A as described in the aforesaid deed to W.H. Edgar & Son, Inc., a distance of 510.53 feet to a point marked by an iron pipe, said point being distance 25 feet by rectangular measurement Northerly from the center line of existing Sidetrack No. 239 of The New York Central Railroad Company;

Course 3. Thence South 78 degrees, 30 minutes, 40 seconds East, a distance of 579.50 feet to a point in the Westerly line of Junction Avenue, vacated as aforesaid said point being distant 25 feet by rectangular measurement Northerly from said center line of Sidetrack No. 239;

Course 4. Thence North 0 degrees, 05 minutes, 45 seconds West, along the said Westerly line of Junction Avenue, vacated as aforesaid a distance of 126.48 feet to the principal point of beginning, according to said survey of G. M. Barton.

Parcel 3

Situated in the City of Toledo, County of Lucas and State of Ohio, to-wit:

Known as being a part of the Southeast 1/4 of Section 3, in Township 3 of the United State Reserve of 12 miles square at the foot of the rapids of the Miami of Lake Erie, being part of the land described in Deed from Matthew Johnson to the Northern Indiana Railroad Company, a predecessor of The New York Central Railroad Company, dated June 15, 1853, recorded in Volume 23, Page 1 of the Deed Records of said County, and being more particularly described as follows:

Beginning at the point marked by an iron pipe in the Southerly line of Campbell Street, 60 feet wide, at the Northwesterly corner of that certain parcel of land containing 13.00 acres, described in deed from The New York Central Railroad Company to Gertrude W. Banks, dated December 30, 1957, recorded in Volume 1683, Page 502, of the Deed of Records of said County;

Course 1. Thence South 1 degree, 43 minutes, 15 seconds West along the Westerly line of said 13.00 acre parcel, a distance of 700.70 feet, more or less, but to the point at the Northwesterly corner of said 13.00 acre parcel, said point, which is marked by an iron pipe, being distant 20 feet by rectangular measurement Northerly from the corner line of existing Sidetrack No. 237 of The New York Central Railroad Company;

Course 2. Thence North 77 degrees, 53 minutes, 12 seconds West, a distance of 61.0 feet to a point in the Easterly line of that certain 0.375 acre parcel of land described in deed from The Lake Shore and Michigan Southern Railway

Company to The Toledo, Canada Southern and Detroit Railway Company, dated September 14, 1897, recorded in Volume 222, Page 74, of the Deed Records of said County, said point being distant 20 feet by rectangular measurement Northerly from the center line of said Sidetrack No. 237;

Course 3. Thence North 1 degree, 43 minutes, 15 seconds East, along the Easterly line of said 0.375 acre parcel a distance of 687.76 feet to its point of intersection with the said Southerly line of Campbell Street;

Course 4. Thence North 89 degrees, 52 minutes, 45 seconds East along the said Southerly line of Campbell Street a distance of 60.03 feet to the point of beginning according to said survey of G. M. Barton.

Parcel 4

Situated in the City of Toledo, County of Lucas and State of Ohio, to-wit:

Known as being a part of the South 1/2 of Section 3 in Township 3 of the United States Reserve of 12 miles square at the foot of the rapids of the Miami of Lake Erie, being a part of Junction Avenue, 70 feet wide, which was vacated by Ordinance passed April 8, 1912, by the Council of the City of Toledo, and being more particularly described as follows:

Beginning at the point of beginning of Parcel 2 hereinabove described;

Course 1. Thence South 0 degrees, 05 minutes, 45 seconds East, along Course 4 of Parcel 2 hereinabove described a distance of 126.48 feet to the point at the Southeasterly corner thereof;

Course 2. Thence South 78 degrees, 30 minutes, 40 seconds East a distance of 71.46 feet to the point at a Southwesterly corner of Parcel I hereinabove described;

Course 3. Thence North 0 degrees, 05 minutes, 45 seconds west, along Course 7 of Parcel I hereinabove described a distance of 154.88 feet to the point marked by an iron pipe at the Southeasterly corner of that certain parcel of land containing 3781 square feet, described in deed.

Course 4. Thence South 78 degrees, 33 minutes, 30 seconds West, along Course 2 of the land described in said last mentioned Deed a distance of 71.40 feet to the point of beginning of this parcel according to said survey of G. M. Barton.

Parcel 5

Situated in the City of Toledo, County of Lucas and State of Ohio, to-wit:

Known as being a part of the Southeast 1/4 of Section 3 in Township 3 of the United States Reserve of 12 miles square at the foot of the Rapids of the Miami of Lake Erie, being part of that certain 0.375 of an acre parcel of land described in Deed from The Lake Shore & Michigan Southern Railway Company, a predecessor of The New York Central Railroad Company, to The Toledo, Canada Southern and Detroit Railroad Company, (a predecessor in title of said The Michigan Central Railroad Company) dated September 14, 1897, recorded in Volume 222, Page 74 of the Deed Records of said County, and being more particularly described as follows:

Being at the point of intersection of the Southerly line of Campbell Street, 60 feet wide, with the Easterly line of said 0.375 acre parcel of land described in the aforesaid deed to The Toledo, Canada Southern and Detroit Railroad Company, said point being distant South 89 degrees, 52 minutes, 45 seconds West, along said Southerly line, 60.03 feet from the point at the Northwesterly corner of that certain 13.00 acre parcel of land described in Deed from The New York Central Railroad Company to Gertrude W. Banks, dated December 30, 1957, recorded in Volume 1683, Page 502, of the Deed Records of said County;

Course 1. Thence South 1 degree, 43 minutes, 15 seconds West, along the Easterly line of said 0.375 acre parcel a distance of 687.76 feet to a point distant 20 feet by rectangular measurement Northerly from the center line of existing Sidetrack No. 237 of The New York Central Railroad Company;

Course 2. Thence North 77 degrees, 53 minutes, 12 seconds West, a distance of 15.25 feet to a point in the Westerly line of said 0.375 acre parcel, said point being distant 20 feet by rectangular measurement Northerly from the center

line of said Sidetrack No. 237;

Course 3. Thence North 1 degree, 43 minutes, 15 seconds East, along the Westerly line of said 0.375 acre parcel a distance of 684.53 feet to its point of intersection with the said Southerly line of Campbell Street;

Course 4. Thence North 89 degrees, 52 minutes, 45 seconds East, along the said Southerly line of Campbell Street a distance of 15.01 feet to the point of beginning, according to said survey of G. M. Barton.

11686 Upper River Road, Athens OH

The Land referred to herein below is situated in the County of ATHENS, State of OHIO, and is described as follows:

Situated in Athens Township, Athens County, State of Ohio.

Being a 5.000 acre parcel of land located in Section 18, Township 9 North, Range 14 West, Ohio Company Purchase, Athens Township, Athens County, State of Ohio, and being part of 12.050 acre parcel as conveyed to Southeastern Ohio Real Estate Management by a deed recorded in Official Record Book 512, at Page 459 of said county deed records and being more fully described as follows:

Beginning at a point at the Northwesterly corner of said 5.000 acre tract, being a point on the centerline of Upper River Road (T-251), a variable width right of way, from which the calculated Northwest corner of Section 18 bears N 27° 39' 00" W, 2070.40 feet for reference;

Course No. 1: Thence, S 57° 14' 56" E, with a new division line, passing an iron pin set at 20.19 feet and "Point A" at 414.14 feet for reference, a total distance of 434.14 feet to an iron pin set, being a point on the Westerly line of a parcel as conveyed to Athens County Commissioners by a deed recorded in Deed Book 330 at Page 2420 of said county deed records;

Course No. 2: Thence, S 16° 01' 34" W, with the Westerly line of said Athens County Commissioners parcel, 256.68 feet to an iron pin set;

Course No. 3: Thence, S 16° 13' 34" W, with the Westerly line of said Athens County Commissioners parcel, 417.79 feet to an iron pin set;

With a new division line, the following 3 courses:

Course No. 4: Thence, N 57° 18' 04" W, passing a point "B" at 20.02 feet for reference, a total distance of 272.64 feet to an iron pin (set);

Course No. 5: Thence, N 32° 36' 40" E, 352.57 feet to an iron pin (set);

Course No. 6: Thence, N 57° 45' 26" W, passing an iron pin set at 310.56 feet for reference, a total distance of 348.20 feet to a point on said Upper River Road (T-251);

With said of River Road the following 2 courses:

Course No. 7: Thence, N 34° 31' 34" E, 62.16 feet to a point;

Course No. 8: Thence, N 31° 01' 34" E, 235.10 feet to the Point of Beginning, containing 5.000 acres, more or less, of which 0.170 acres is road right of way.

Bearings, coordinates and distances are based on Ohio State Plane (South Zone) Grid, NAD83 (CORS 2011) datum.

All iron pins set being 5/8" by 30" rebar with plastic cap stamped "Buckley Group - 04153".

This description was prepared under the direct supervision of Ryan D. Buckley, Registered Surveyor No. 8676 and is based on a field survey performed by Buckley Group, LLC completed in January, 2019.

3310 Greensburg Road, North Canton, OH

The Land referred to herein below is situated in the County of SUMMIT, State of OHIO, and is described as follows:

Situated in the City of Green, County of Summit and State of Ohio, and known as being part of the Southeast Quarter of Section 25 of former Green Township, also being part of a parcel conveyed to LAWR Realty in D.V. 7593, Page 719 and D.V. 7593, Page 723 of the Summit County Recorder's records and is further bounded and described as follows:

Beginning at a 1" iron pin found in a monument box at the centerline intersection of Greensburg Road, C.H. 133 (66') and Mayfair Road, T.R. 244 (60'), said point being the true place of beginning of the parcel herein described, witness a 3/4" iron pin found North 88°11'19" West, 223.14 feet, at the Northwest corner of the Southeast quarter of Section 25;

Thence, South 88°11'19" East, along the centerline of said Greensburg Road, also being the North line of said Southeast quarter of Section 25, a distance of 301.22 feet to a railroad spike set at a point of deflection in the centerline of said Greensburg Road;

Thence, South 84°15'28" East, continuing along the centerline of said Greensburg Road, a distance of 335.93 feet to a point;

Thence, South 18°13'13" East, passing over a 5/8" iron pin set (capped "Lewis Land Professionals") at 36.11 feet, a distance of 880.23 feet to a 5/8" iron pin set (capped "Lewis Land Professionals") on the South line of said LAWR Realty parcel, also being the North line of a record 4.102 acre parcel conveyed to Akron Canton Regional Airport Authority in D.V. 5812, Page 326 of the Summit County Recorder's records;

Thence, North 88°21'29" West, along the North line of said 4.102 acre Akron Canton Regional Airport Authority parcel, a distance of 456.78 feet to a 1/2" iron pin found (bent), at the Southeast corner of a record 0.163 acre parcel conveyed to Akron Canton Regional Airport Authority in D.V. 5808, Page 377 of the Summit County Recorder's records;

Thence, North 01°39'56" East, along the East line of said 0.163 acre Akron Canton Regional Airport Authority parcel, a distance of 40.08 feet to a 1/2" iron pin found (bent), at the Northeast corner of said 0.163 acre Akron Canton Regional Airport Authority parcel;

Thence, North 88°21'29" West along the North line of said 0.163 acre Akron Canton Regional Airport Authority parcel, passing over a 1/2" iron pin found (capped "H&A") at 163.74 feet, a distance of 185.00 feet to the Northwest corner of said 0.163 acre Akron Canton Regional Airport Authority parcel, said point also being on the centerline of said Mayfair Road;

Thence, North 18°13'13" West, along the centerline of said Mayfair Road, a distance of 864.11 feet to the true place of beginning of the parcel herein described, containing a total of 12.0172 acres of land, 1.0537 acres in right-of-way, leaving a net area of 10.9635 acres more or less, as surveyed by Joseph A. Burgoon, Registered Surveyor No. 8325 in December 2016, for and on behalf of Lewis Land Professionals, Inc.

Basis of bearing for this description is Grid North of the Ohio State Plane Coordinate System NAD83 (2011) as established by ODOT VRS GPS Observation.

Together with and subject to, any rights which exist under the Easement and Restrictions Agreement recorded as Doc # 56379916

2495 Doctor F E Wright Drive, Jackson, TN

The Land referred to herein below is situated in the County of Madison, State of Tennessee, and described as follows:

LYING AND BEING IN THE SIXTH (6TH) CIVIL DISTRICT OF MADISON CO., TN. AND WITHIN THE CORPORATE LIMITS OF JACKSON TENNESSEE AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT AN IRON ROD (FD.) ON THE NORTHWEST CORNER OF THIS PARCEL, THE ORIGINAL NORTHWEST OF THE MIGHTY DISTRIBUTING SYSTEM OF AMERICA, INC. PROPERTY AS SHOWN BY DEED IN RECORD BK. D560; PG. 946 RECORDED IN THE REGISTER'S OFFICE FOR MADISON CO., TN. ALSO, SAID IRON ROD (P.O.B.) BEING ON THE SOUTH RIGHT-OF-WAY OF MALONE ROAD AND LOCATED 50.00 FEET FROM THE CENTER LINE OF THE I.C.G. RAILROAD PROPERTY, BEING AT THE INTERSECTION OF SAID SOUTH RIGHT-OF-WAY OF MALONE ROAD WITH THE EAST RIGHT-OF-WAY OF SAID I.C.G. RAILROAD PROPERTY; RUNS THENCE THE FOLLOWING CALLS:

1. SOUTH 86 DEGREES 52 MINUTES 55 SECONDS EAST, 112.70 FEET;
2. SOUTH 85 DEGREES 46 MINUTES 00 SECONDS EAST, 141.16 FEET;
3. SOUTH 83 DEGREES 33 MINUTES 42 SECONDS EAST, 25.52 FEET;
4. SOUTH 79 DEGREES 30 MINUTES 13 SECONDS EAST, 56.82 FEET;
5. SOUTH 74 DEGREES 01 MINUTES 24 SECONDS EAST, 46.18 FEET;
6. SOUTH 64 DEGREES 05 MINUTES 11 SECONDS EAST, 58.18 FEET;
7. SOUTH 53 DEGREES 09 MINUTES 45 SECONDS EAST, 54.31 FEET;
8. SOUTH 46 DEGREES 13 MINUTES 10 SECONDS EAST, 43.45 FEET;
9. SOUTH 42 DEGREES 20 MINUTES 39 SECONDS EAST, 103.87 FEET;
10. SOUTH 61 DEGREES 18 MINUTES 39 SECONDS EAST, 96.20 FEET;

ALONG THE NORTH LINE OF THIS PARCEL AND FOLLOWING THE SOUTH RIGHT-OF-WAY OF MALONE ROAD TO A CONC. RIGHT-OF-WAY MARKER (FD.) LOCATED AT THE INTERSECTION OF THE AFOREMENTIONED SOUTH RIGHT-OF-WAY OF MALONE ROAD WITH THE WEST RIGHT-OF-WAY OF DR. F.E. WRIGHT ROAD, THE ORIGINAL NORTHEAST CORNER OF MIGHTY DISTRIBUTING SYSTEM OF AMERICA, INC. PROPERTY AND BEING THE NORTHEAST CORNER OF THIS HEREIN DESCRIBED PARCEL; RUNS THENCE THE FOLLOWING CALLS:

1. SOUTH 03 DEGREES 32 MINUTES 21 SECONDS WEST, 318.17 FEET;
2. SOUTH 11 DEGREES 17 MINUTES 21 SECONDS WEST, 257.63 FEET;

ALONG THE EAST LINE OF THIS PARCEL, THE ORIGINAL EAST LINE OF SAID MIGHTY DISTRIBUTING SYSTEM OF AMERICA, INC. PROPERTY AND FOLLOWING THE WEST RIGHT-OF-WAY OF DR. F.E. WRIGHT ROAD TO AN IRON ROD (SET), THE NORTHEAST CORNER OF THE REMAINING MIGHTY DISTRIBUTING SYSTEM OF AMERICA, INC. PROPERTY AND BEING THE SOUTHEAST CORNER OF THIS HEREIN DESCRIBED PARCEL; RUNS THENCE NORTH 86 DEGREES 29 MINUTES 09 SECONDS WEST, 644.14 FEET ALONG THE SOUTH LINE OF THIS PARCEL, FORMING A NEW PROPERTY LINE THROUGH SAID MIGHTY DISTRIBUTING SYSTEM OF AMERICA, INC.

PROPERTY AND FOLLOWING THE NORTH LINE OF THE REMAINING MIGHTY DISTRIBUTING SYSTEM OF AMERICA, INC. PROPERTY TO AN IRON ROD (SET) ON THE AFOREMENTIONED EAST RIGHT-OF-WAY OF THE I.C.G. RAILROAD PROPERTY AND LOCATED 50.00 FEET FROM SAID CENTER LINE OF I.C.G. RAILROAD PROPERTY, THE NORTHWEST CORNER OF SAID REMAINING MIGHTY DISTRIBUTING SYSTEM OF AMERICA, INC. PROPERTY AND BEING THE SOUTHWEST CORNER OF THIS HEREIN DESCRIBED PARCEL; RUNS THENCE THE FOLLOWING CALLS:

1. NORTH 11 DEGREES 53 MINUTES 20 SECONDS EAST, 23.43 FEET;
2. NORTH 10 DEGREES 16 MINUTES 29 SECONDS EAST, 85.13 FEET;
3. NORTH 08 DEGREES 35 MINUTES 51 SECONDS EAST, 86.52 FEET;
4. NORTH 06 DEGREES 44 MINUTES 14 SECONDS EAST, 88.27 FEET;
5. NORTH 05 DEGREES 06 MINUTES 35 SECONDS EAST, 86.46 FEET;
6. NORTH 03 DEGREES 23 MINUTES 19 SECONDS EAST, 85.27 FEET;
7. NORTH 01 DEGREES 46 MINUTES 49 SECONDS EAST, 88.69 FEET;
8. NORTH 00 DEGREES 07 MINUTES 13 SECONDS EAST, 83.31 FEET;
9. NORTH 01 DEGREES 32 MINUTES 04 SECONDS WEST, 86.01 FEET;
10. NORTH 03 DEGREES 09 MINUTES 03 SECONDS WEST, 75.24 FEET;

ALONG THE WEST LINE OF THIS PARCEL, THE ORIGINAL WEST SIDE OF SAID MIGHTY DISTRIBUTING SYSTEM OF AMERICA, INC. PROPERTY AND THE EAST RIGHT-OF-WAY OF I.C.G. RAILROAD PROPERTY TO THE POINT OF BEGINNING.

BEING THE SAME PROPERTY CONVEYED TO FSC MDSA JACKSON TN, LLC, A DELAWARE LIMITED LIABILITY COMPANY, BY DEED FROM MTY INVESTMENTS, LLC, A FLORIDA LIMITED LIABILITY COMPANY, OF RECORD IN BOOK D764, PAGE 1338, IN THE REGISTER'S OFFICE OF MADISON COUNTY, TENNESSEE.



INVESTOR SETTLEMENT STATEMENT

Closing Date: _____ (Note: to be determined by the Sponsor)

Seller: FSC Industrial Portfolio 27, DST

Buyer: _____

Property: See Below list of 22 properties

	AMOUNT
Beneficial Interests in FSC Industrial Portfolio 27, DST	
Purchase Price	
Less Loan Assumption	
Total Equity Amount	
IF APPLICABLE (OTHERWISE PUT "N/A"):	
Discount	
Cash Invested	

Read and Approved by:

Individual:
 By: _____

Spouse/Co-Trustee/Co-Member:
 By: _____

Read and Approved by _____ as Qualified

Intermediary:

Authorized QI:
 By: _____
 Title: _____

- | | |
|---|---|
| 1) 3251 Gila Ridge Road, Yuma, AZ 85365 | 13) 2435 Prairie Road, Eugene, OR 97402 |
| 2) 203 Finley Road, Belle Vernon, PA 15012 | 14) 104 S. Scenic Highway, Lake Wales, FL 33853 |
| 3) 1817 Master Avenue, Ashland, OH 44805 | 15) 1175 Bowes Road, Elgin, IL 60123 |
| 4) 8400 Green Meadows Drive, North Lewis Center, OH 43035 | 16) 50-100 Frontier Way, Bensenville, IL 60106 |
| 5) 2465 North 22nd Street, Decatur, IL 62526 | 17) 8760 Mississippi Street, Merrillville, IN 46410 |
| 6) 8271 Anderson Court, Odenton, MD 21113 | 18) 3519 Wayland Drive, Jackson, MI 49202 |
| 7) 35710 Mound Road, Sterling Heights, MI 48310 | 19) 700 Stephenson Highway, Troy, MI 48083 |
| 8) 7850 Haggerty Road, Van Buren, MI 48111 | 20) 810 N. Jefferson Ave., St. Louis, MO 63106 |
| 9) 4400 South 76th Circle, Omaha, NE 68127 | 21) 4125 State Route 22, Plattsburgh, NY 12901 |
| 10) 1313 and 1422 Campbell Street, Toledo, OH 43607 | 22) 11686 Upper River Road, Athens, OH 45701 |
| 11) 3310 Greensburg Road, North Canton, OH 44720 | |
| 12) 2495 Doctor F E Wright Drive, Jackson, TN 38305 | |



1345 Avenue of the Americas, 33rd Floor, New York, NY 10105

Accredited Investor Verification Letter

Investor/Entity Name: _____

Address: _____

Delaware Statutory Trusts (DSTs) are private placement investments available only to accredited investors and accredited entities. DSTs are offered exclusively through a private placement memorandum (PPM) made available for review before any investment is made. Third Seven Capital, LLC is the managing broker dealer for Four Springs Ten31 XChange. Due to Securities Exchange Commission regulations, Third Seven Capital, LLC, must confirm that in connection with the Investor's intention to participate in securities offerings pursuant to Rule 506(c) under the Securities Act of 1933 (the "Securities Act"), the Verifying Individual or Entity below has taken reasonable steps to verify and determine that Investor is an "accredited investor" as such term is defined in Rule 501 of the Securities Act.

Investor has qualified as an "accredited investor" because he or she (check one below):

is a NATURAL PERSON whose individual net worth, or joint net worth with spouse, is at least \$1,000,000, excluding the value of their primary residence, but including indebtedness secured by such residence in excess of the value of such residence.

is a NATURAL PERSON who had individual income in excess of \$200,000 in each of the two most recent years or joint income with spouse or spousal equivalent in excess of \$300,000 in each of those years and have a reasonable expectation of reaching the same income level in the current year.

is NOT a natural person and hereby represent and warrant that it is an ENTITY in which all of the equity owners are Accredited Investors or that the entity has a net worth of \$5,000,000.

Other (please describe below- note it must comply with SEC Rule 501)

Attestation:

In conjunction with a proposed investment pursuant to Rule 506(c) of Regulation D under the Securities Act of 1933, as amended, I hereby confirm that, as of the date set forth below, (the aforementioned person/investor) is an Accredited Investor (the "Investor") as defined in Rule 501 of Regulation D.

In making this determination, I have reviewed documentation provided by or on behalf of the Investor. I have taken "reasonable steps" as outlined by the Securities and Exchange Commission in making my determination.

I am a(n): Attorney CPA/Accountant Broker Dealer Investment Adviser

License Number: _____ State(s) Admitted or Registered _____

Verifier Signature: _____

Date: _____

Verifier Name: _____

Verifier Company, Title: _____